

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,360,962.16				36,360,962.16	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,953,612.36				1,953,612.36	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,693,409.95				1,693,409.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,957,088.95		111,339.89		14,068,428.84	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,117,541.47				34,117,541.47
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,693,409.95				1,693,409.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,815,746.95		111,339.89		13,927,086.84
TOTAL		85,833,671.48	81,783,624.02	111,339.89	111,339.89	85,945,011.37	81,894,963.91

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		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	2,617,638.48				2,617,638.48	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,159,458.93				16,159,458.93	
RENT/LEASE RECEIVABLE	141-000000	167,473.61				167,473.61	
OTHER RECEIVABLES	149-100000	316,260.39				316,260.39	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,159,458.93				16,159,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		21,928,831.41	19,061,866.34	0.00	0.00	21,928,831.41	19,061,866.34
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000		0.00				0.00
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000		0.00				0.00
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (VVAT)	123-200000		0.00				0.00
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000		0.00				0.00
INTEREST RECEIVABLE	117-000000	3,704,951.72				3,704,951.72	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000		0.00				0.00
DUE FROM OFFICERS AND EMPLOYEES	135-100000	1,239,088.46				1,239,088.46	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000		0.00				0.00
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,105.95				22,105.95	
INPUT TAX	181-100000	(0.00)				(0.00)	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000			0.00			0.00
TOTAL		6,723,993.72	0.00	0.00	0.00	6,723,993.72	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	112,709.77				112,709.77	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	5,640.37				5,640.37	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	119,779.59				119,779.59	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	60,574.61				60,574.61	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		298,704.34	0.00	0.00	0.00	298,704.34	0.00
PREPAID INSURANCE	172-000000	29,600.00				29,600.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,173,684.94				3,173,684.94	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	1,526,665.64				1,526,665.64	
DEFERRED TAX ASSETS	175-000000	40,322,245.08				40,322,245.08	
TOTAL		45,052,195.66	0.00	0.00	0.00	45,052,195.66	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	60,983,345.35				60,983,345.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		83,483,345.35	22,500,000.00	0.00	0.00	83,483,345.35	22,500,000.00

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LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,822,629.58				10,822,629.58	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,412,479.22				1,412,479.22	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	722,298.79				722,298.79	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		936,021.60				936,021.60
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		9,429,952.51				9,429,952.51
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,121,558.48				1,121,558.48
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,202,868.34				1,202,868.34
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		593,600.54				593,600.54
TOTAL		21,115,429.16	18,996,686.73	0.00	0.00	21,115,429.16	18,996,686.73
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,452,272.20				5,452,272.20
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,452,272.20	0.00	0.00	0.00	5,452,272.20
CUSTOMERS' DEPOSITS - REGULAR	451-100000		3,255,220,624.23				3,255,220,624.23
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	3,255,220,624.23	0.00	0.00	0.00	3,255,220,624.23
DUE TO NGA - BIR	412-000000		864,147.55				864,147.55
DUE TO NGA - BIR EWT	412-100000		983,397.37				983,397.37
DUE TO NGA - BIR COMPENSATION TAX	412-200000		328,520.88				328,520.88
DUE TO NGA - BIR GMP	412-300000		53,908.09				53,908.09
DUE TO NGA - BIR WVAT	412-400000		3,971,977.64				3,971,977.64
OUTPUT TAX	452-000000		485,830.75				485,830.75
DEFERRED TAX LIABILITY	453-000000		8,880.00				8,880.00
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		526,593.81				526,593.81
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		24,193.96				24,193.96
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		291,792.77				291,792.77
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		17,097.00				17,097.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,900.00				6,900.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		1,693.40				1,693.40
DUE TO GOCC - PAG-IBIG	413-200000		291,986.17				291,986.17
DUE TO GOCC - PHILHEALTH	413-300000		47,250.00				47,250.00
DUE TO OTHER NGAs	412-500000		9,967,751.58				9,967,751.58
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	17,874,693.92	0.00	0.00	0.00	17,874,693.92

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
CONTRACTORS' SECURITY DEPOSITS	424-000000		9,064,642.06				9,064,642.06
DUE TO OFFICERS AND EMPLOYEES	423-000000		64,594.22				64,594.22
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		21,066,661.05				21,066,661.05
OTHER PAYABLES - OTHERS	429-200000		58,060,455.66				58,060,455.66
TOTAL		0.00	88,256,352.99	0.00	0.00	0.00	88,256,352.99
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		10,870,653.34				10,870,653.34
TOTAL		0.00	10,870,653.34	0.00	0.00	0.00	10,870,653.34
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	101,359,547.61		18,340,288.26		119,699,835.87	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		101,359,547.61	0.00	18,340,288.26	0.00	119,699,835.87	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
COMMISSION INCOME	572-000000		482,128.44				482,128.44
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		101,140,906.00				101,140,906.00
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	101,140,906.00				101,140,906.00	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		2,174,301,401.68				2,174,301,401.68
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	2,174,301,401.68				2,174,301,401.68	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	1,046,161,865.06				1,046,161,865.06	
INDIRECT SALES - CONTRA	571-600000	5,638,825.08				5,638,825.08	
INDIRECT COST OF SALES - CONTRA	661-600000		5,156,756.01				5,156,756.01
TOTAL		3,327,242,997.82	2,281,081,192.13	0.00	0.00	3,327,242,997.82	2,281,081,192.13
COST OF SALES - DIRECT	661-100000	6,081,196.85				6,081,196.85	
SALE OF GOODS - DIRECT	571-100000		6,991,038.93				6,991,038.93
TOTAL		6,081,196.85	6,991,038.93	0.00	0.00	6,081,196.85	6,991,038.93
COST OF SALES - INDIRECT	661-200000	5,156,756.01				5,156,756.01	
SALE OF GOODS - INDIRECT	571-200000		5,638,825.08				5,638,825.08
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		1,046,161,865.06				1,046,161,865.06
TOTAL		5,156,756.01	1,051,800,690.14	0.00	0.00	5,156,756.01	1,051,800,690.14
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,354,565.71				1,354,565.71
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		11,629,449.49				11,629,449.49
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		47,425,903.04				47,425,903.04
TOTAL		0.00	60,409,918.24	0.00	0.00	0.00	60,409,918.24

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		DR	CR	DR	CR	DR	CR
SALARIES AND WAGES - REGULAR	701-000000	28,415,758.52				28,415,758.52	
SALARIES AND WAGES - OTHERS	706-000000	7,553,954.37				7,553,954.37	
PERA	707-000000	1,638,957.31				1,638,957.31	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	2,289,780.83				2,289,780.83	
TRANSPORTATION ALLOWANCE	711-000000	2,181,636.07				2,181,636.07	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	345,000.00				345,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	417,098.20				417,098.20	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	39,750.00				39,750.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	3,032,479.12				3,032,479.12	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	3,353,418.97				3,353,418.97	
PAG-IBIG FUND CONTRIBUTION	722-000000	445,325.03				445,325.03	
PHILHEALTH CONTRIBUTIONS	723-000000	272,287.50				272,287.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	82,100.00				82,100.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	1,830,888.31				1,830,888.31	
OTHER PERSONNEL BENEFITS	749-100000	1,528,032.01				1,528,032.01	
TOTAL		53,426,466.24	0.00	0.00	0.00	53,426,466.24	0.00

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TRAVEL EXPENSES - LOCAL	766-100000	1,402,798.65				1,402,798.65	
TRAVEL EXPENSES - FOREIGN	766-200000	1,022,158.04				1,022,158.04	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	916,540.23				916,540.23	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	102,187.53				102,187.53	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	750,550.84				750,550.84	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	836,817.38				836,817.38	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	180,109.42				180,109.42	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	141,096.00				141,096.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	20,000.00				20,000.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	3,989.18				3,989.18	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	931,279.52				931,279.52	
PRINTING EXPENSE	777-000000	0.00				0.00	
REPRESENTATION EXPENSES	782-000000	1,941,894.18				1,941,894.18	
CONSULTANCY EXPENSE	844-000000	799,712.58				799,712.58	
LEGAL SERVICES	842-000000	420,000.00				420,000.00	
BROKERS FEE	847-000000	53,571.42				53,571.42	
OTHER PROFESSIONAL SERVICES	849-000000	766,517.86				766,517.86	
INSURANCE/REINSURANCE PREMIUMS	781-000000	939,423.54				939,423.54	
TOTAL		11,228,646.37	0.00	0.00	0.00	11,228,646.37	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OFFICE SUPPLIES EXPENSE	751-000000	1,799,188.15				1,799,188.15	
OTHER SUPPLIES EXPENSE	765-100000	1,187,179.22				1,187,179.22	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	610,603.96				610,603.96	
WATER EXPENSE	768-000000	178,745.94				178,745.94	
ELECTRICITY EXPENSE	769-000000	2,391,757.46				2,391,757.46	
RENT/LEASE EXPENSE	786-000000	6,748,683.88				6,748,683.88	
GENERAL/JANITORIAL SERVICES	845-000000	2,138,034.45				2,138,034.45	
SECURITY SERVICES	846-000000	1,811,305.26				1,811,305.26	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	451,187.64				451,187.64	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	45,532.36				45,532.36	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	14,169.65				14,169.65	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	2,067.86				2,067.86	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	371,208.46				371,208.46	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	89.00				89.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		17,749,753.29	0.00	0.00	0.00	17,749,753.29	0.00
AUDITING SERVICES	843-000000	4,131,962.21				4,131,962.21	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	7,000.00				7,000.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	2,474,599.39				2,474,599.39	
LOSS ON SALE OF ASSETS	983-000000	120,350.00				120,350.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	1,306,458.46				1,306,458.46	
TOTAL		8,040,370.06	0.00	0.00	0.00	8,040,370.06	0.00
BANK CHARGES	991-000000	27,917.95				27,917.95	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	26,860.00				26,860.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		54,777.95	0.00	0.00	0.00	54,777.95	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DOUBTFUL ACCOUNTS EXPENSE	901-000000		19,038.15				19,038.15
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	42,766.32				42,766.32	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	230,968.39				230,968.39	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	3,480.55				3,480.55	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	49,026.90				49,026.90	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	16,417.12				16,417.12	
TOTAL		342,659.28	19,038.15	0.00	0.00	342,659.28	19,038.15
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		18,912,745.09				18,912,745.09
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		4,087,461.43				4,087,461.43
TOTAL		0.00	23,000,206.52	0.00	0.00	0.00	23,000,206.52
RENT/LEASE INCOME	574-000000		3,984,374.95				3,984,374.95
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		2,670,685.58				2,670,685.58
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		50,698.40				50,698.40
TOTAL		0.00	6,705,758.93	0.00	0.00	0.00	6,705,758.93
INCOME TAX EXPENSE	998-000000	370,739.29				370,739.29	
INCOME TAX BENEFIT	998-100000		192,819.48				192,819.48
TOTAL		370,739.29	192,819.48	0.00	0.00	370,739.29	192,819.48

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2014**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000				59.00		
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		7,251,551,384.89	7,250,297,436.29	18,451,628.15	19,705,576.75	7,250,408,776.18	7,250,408,776.18

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
OIC, Accounting Department