

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	37,423,126.64				37,423,126.64	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,075,590.34				1,075,590.34	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,639,031.59		111,339.89		13,750,371.48	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
TOTAL		84,472,501.77	80,987,813.54	111,339.89	111,339.89	84,583,841.66	81,099,153.43

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	1,424,359.72				1,424,359.72	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	15,459,458.93				15,459,458.93	
RENT/LEASE RECEIVABLE	141-000000	171,534.61				171,534.61	
OTHER RECEIVABLES	149-100000	363,586.67				363,586.67	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		15,459,458.93				15,459,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		20,086,939.93	18,361,866.34	0.00	0.00	20,086,939.93	18,361,866.34
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	15,579,034.44				15,579,034.44	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	572,594.15				572,594.15	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	204,585.62				204,585.62	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
TOTAL		18,136,064.15	0.00	0.00	0.00	18,136,064.15	0.00

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	6,446.45				6,446.45	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	0.00				0.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	23,595.86				23,595.86	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	-0.00				-0.00	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		21,029.62				21,029.62
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		30,042.31	21,029.62	0.00	0.00	30,042.31	21,029.62
PREPAID INSURANCE	172-000000	120,063.57				120,063.57	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	7,785.50				7,785.50	
PREPAID INCOME TAX	174-000000	3,242,344.45				3,242,344.45	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	233,166.13				233,166.13	
DEFERRED TAX ASSETS	175-000000	40,199,169.38				40,199,169.38	
TOTAL		43,802,529.03	0.00	0.00	0.00	43,802,529.03	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		87,291,299.00	22,500,000.00	0.00	0.00	87,291,299.00	22,500,000.00

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	8,274,706.15				8,274,706.15	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,349,472.66				1,349,472.66	
OFFICE EQUIPMENT - OTHERS	207-300000	1,084,497.58				1,084,497.58	
LAND TRANSPORT EQUIPMENT	214-000000	4,976,165.77				4,976,165.77	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	712,930.29				712,930.29	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		1,015,282.80				1,015,282.80
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		6,497,063.51				6,497,063.51
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		964,358.52				964,358.52
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		961,673.24				961,673.24
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,460,418.25				3,460,418.25
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		607,932.72				607,932.72
TOTAL		18,510,902.24	14,343,614.56	0.00	0.00	18,510,902.24	14,343,614.56
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
TOTAL		7,216,804.13	0.00	0.00	0.00	7,216,804.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,473,570.73				5,473,570.73
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,473,570.73	0.00	0.00	0.00	5,473,570.73

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
CUSTOMERS' DEPOSITS - REGULAR	451-100000		10,840,216,996.22				10,840,216,996.22
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	10,840,216,996.22	0.00	0.00	0.00	10,840,216,996.22
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		1,093,617.29				1,093,617.29
DUE TO NGA - BIR COMPENSATION TAX	412-200000		407,809.28				407,809.28
DUE TO NGA - BIR GMP	412-300000		13,845.58				13,845.58
DUE TO NGA - BIR WVAT	412-400000		4,265,365.12				4,265,365.12
OUTPUT TAX	452-000000		951,174.64				951,174.64
DEFERRED TAX LIABILITY	453-000000		38,354.72				38,354.72
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		532,678.12				532,678.12
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		8,792.67				8,792.67
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		286,343.86				286,343.86
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		10,922.00				10,922.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,700.00				6,700.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		268,697.57				268,697.57
DUE TO GOCC - PHILHEALTH	413-300000		45,525.00				45,525.00
DUE TO OTHER NGAs	412-500000	0.00	0.00				0.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	7,932,598.80	0.00	0.00	0.00	7,932,598.80
CONTRACTORS' SECURITY DEPOSITS	424-000000		64,503,343.15				64,503,343.15
DUE TO OFFICERS AND EMPLOYEES	423-000000		45,200.20				45,200.20
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		21,998,401.12				21,998,401.12
OTHER PAYABLES - OTHERS	429-200000		1,301,831.24				1,301,831.24
TOTAL		0.00	87,848,775.71	0.00	0.00	0.00	87,848,775.71
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,935,181.88				11,935,181.88
TOTAL		0.00	11,935,181.88	0.00	0.00	0.00	11,935,181.88

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		0.00				0.00
TOTAL			0.00		0.00		0.00
SALARIES AND WAGES - REGULAR	701-000000	0.00				0.00	
SALARIES AND WAGES - OTHERS	706-000000	0.00				0.00	
PERA	707-000000	0.00				0.00	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	0.00				0.00	
TRANSPORTATION ALLOWANCE	711-000000	0.00				0.00	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	0.00				0.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	0.00				0.00	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	0.00				0.00	
HONORARIA	713-000000	0.00				0.00	
BONUSES	714-000000	0.00				0.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	0.00				0.00	
PAG-IBIG FUND CONTRIBUTION	722-000000	0.00				0.00	
PHILHEALTH CONTRIBUTIONS	723-000000	0.00				0.00	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	0.00				0.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	0.00				0.00	
OTHER PERSONNEL BENEFITS	749-100000	0.00				0.00	
TOTAL			0.00		0.00		0.00

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000		0.00				0.00
TRAVEL EXPENSES - FOREIGN	766-200000		0.00				0.00
TRAINING AND SCHOLARSHIP EXPENSES	767-000000		0.00				0.00
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000		0.00				0.00
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000		0.00				0.00
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000		0.00				0.00
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000		0.00				0.00
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000		0.00				0.00
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000		0.00				0.00
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000		0.00				0.00
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000		0.00				0.00
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000		0.00				0.00
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000		0.00				0.00
PRINTING EXPENSE	777-000000		0.00				0.00
REPRESENTATION EXPENSES	782-000000		0.00				0.00
RESEARCH, EXPLORATION & DEV'T.	788-000000		0.00				0.00
CONSULTANCY EXPENSE	844-000000		0.00				0.00
BROKERS FEE	847-000000		0.00				0.00
INSURANCE/REINSURANCE PREMIUMS	781-000000		0.00				0.00
TOTAL			0.00		0.00		0.00
OFFICE SUPPLIES EXPENSE	751-000000		0.00				0.00
OTHER SUPPLIES EXPENSE	765-100000		0.00				0.00
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000		0.00				0.00
WATER EXPENSE	768-000000		0.00				0.00
ELECTRICITY EXPENSE	769-000000		0.00				0.00
RENT/LEASE EXPENSE	786-000000		0.00				0.00
GENERAL/JANITORIAL SERVICES	845-000000		0.00				0.00
SECURITY SERVICES	846-000000		0.00				0.00
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000		0.00				0.00
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000		0.00				0.00
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000		0.00				0.00
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000		0.00				0.00
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000		0.00				0.00
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000		0.00				0.00
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000		0.00				0.00
TOTAL			0.00		0.00		0.00

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
RENT/LEASE INCOME	574-000000		0.00				0.00
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		0.00				0.00
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		-0.00				-0.00
OTHER INCOME	659-000000		0.00				0.00
TOTAL		0.00	-0.00	0.00	0.00	0.00	-0.00
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00	0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		11,390,955,396.00	11,389,701,447.40	18,451,628.15	19,705,576.75	11,389,812,787.29	11,389,812,787.29

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

(SGD) ESTER A. ILAO
Accounting Department