

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2016

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
TOTAL		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	342,169.49				342,169.49	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,825.70				4,825.70	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	87,500.00				87,500.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	1,002,603.77				1,002,603.77	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	92,656,173.62				92,656,173.62	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	346,321,440.66				346,321,440.66	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	8,346,600,000.00				8,346,600,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	-0.00				-0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	-0.00				-0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	24,949,472.32				24,949,472.32	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	257,058,921.50				257,058,921.50	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	388,739.09				388,739.09	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	194,811.58				194,811.58	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - DBP	108-500000	8,689,652.47				8,689,652.47	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	715,903,736.41				715,903,736.41	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	54,421,423.02				54,421,423.02	
TOTAL		9,848,821,469.63	0.00	0.00	0.00	9,848,821,469.63	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

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ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,522,892.71				36,522,892.71	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	2,556,999.86				2,556,999.86	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,661,029.14		111,339.89		13,772,369.03	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
TOTAL		85,075,674.91	80,987,813.54	111,339.89	111,339.89	85,187,014.80	81,099,153.43

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	926,339.14				926,339.14	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	15,459,458.93				15,459,458.93	
RENT/LEASE RECEIVABLE	141-000000	131,167.61				131,167.61	
OTHER RECEIVABLES	149-100000	315,931.67				315,931.67	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		15,459,458.93				15,459,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		19,500,897.35	18,361,866.34	0.00	0.00	19,500,897.35	18,361,866.34
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	75,040.91				75,040.91	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (VVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	8,022,414.13				8,022,414.13	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	1,004,654.28				1,004,654.28	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	1,316,377.61				1,316,377.61	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
TOTAL		12,198,336.87	0.00	0.00	0.00	12,198,336.87	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	13,848.20				13,848.20	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	0.00				0.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	27,772.64				27,772.64	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	-0.00				-0.00	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSCOLESCENCE	961-100000		29,134.59				29,134.59
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		41,620.84	29,134.59	0.00	0.00	41,620.84	29,134.59
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,739,078.14				3,739,078.14	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	672,962.56				672,962.56	
DEFERRED TAX ASSETS	175-000000	39,931,130.70				39,931,130.70	
TOTAL		44,343,171.40	0.00	0.00	0.00	44,343,171.40	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		87,291,299.00	22,500,000.00	0.00	0.00	87,291,299.00	22,500,000.00

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LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	7,819,532.26				7,819,532.26	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	987,865.52				987,865.52	
OFFICE EQUIPMENT - OTHERS	207-300000	1,084,497.58				1,084,497.58	
LAND TRANSPORT EQUIPMENT	214-000000	4,976,165.77				4,976,165.77	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	712,930.29				712,930.29	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		1,005,375.15				1,005,375.15
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		6,425,722.20				6,425,722.20
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		964,358.52				964,358.52
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		952,598.12				952,598.12
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,404,719.26				3,404,719.26
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		604,188.60				604,188.60
TOTAL		17,694,121.21	14,193,847.37	0.00	0.00	17,694,121.21	14,193,847.37
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
TOTAL		7,216,804.13	0.00	0.00	0.00	7,216,804.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,473,570.73				5,473,570.73
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,473,570.73	0.00	0.00	0.00	5,473,570.73
CUSTOMERS' DEPOSITS - REGULAR	451-100000		9,662,663,362.06				9,662,663,362.06
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	9,662,663,362.06	0.00	0.00	0.00	9,662,663,362.06
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		233,108.45				233,108.45
DUE TO NGA - BIR COMPENSATION TAX	412-200000		535,107.00				535,107.00
DUE TO NGA - BIR GMP	412-300000		2,044.03				2,044.03
DUE TO NGA - BIR WVAT	412-400000		858,290.36				858,290.36
OUTPUT TAX	452-000000		1,314,608.23				1,314,608.23
DEFERRED TAX LIABILITY	453-000000		5,023.50				5,023.50
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		532,678.12				532,678.12
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		10,763.91				10,763.91
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		283,978.97				283,978.97
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		10,196.75				10,196.75
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,700.00				6,700.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		267,836.47				267,836.47
DUE TO GOCC - PHILHEALTH	413-300000		45,525.00				45,525.00
DUE TO OTHER NGAs	412-500000	0.00	0.00				0.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	4,108,633.74	0.00	0.00	0.00	4,108,633.74

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CONTRACTORS' SECURITY DEPOSITS	424-000000		68,465,863.84				68,465,863.84
DUE TO OFFICERS AND EMPLOYEES	423-000000		100.00				100.00
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		19,499,214.21				19,499,214.21
OTHER PAYABLES - OTHERS	429-200000		1,636,935.65				1,636,935.65
TOTAL		0.00	89,602,113.70	0.00	0.00	0.00	89,602,113.70
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,892,384.47				11,892,384.47
TOTAL		0.00	11,892,384.47	0.00	0.00	0.00	11,892,384.47
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	87,257,349.10		18,340,288.26		105,597,637.36	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		87,257,349.10	0.00	18,340,288.26	0.00	105,597,637.36	0.00

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		DR	CR	DR	CR	DR	CR
COMMISSION INCOME	572-000000		478,922.56				478,922.56
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		321,189,811.61				321,189,811.61
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	321,189,811.61				321,189,811.61	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		790,138,174.38				790,138,174.38
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	790,138,174.38				790,138,174.38	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	987,713,893.69				987,713,893.69	
INDIRECT SALES - CONTRA	571-600000	12,258,926.35				12,258,926.35	
INDIRECT COST OF SALES - CONTRA	661-600000		11,779,018.36				11,779,018.36
TOTAL		2,111,300,806.03	1,123,585,926.91	0.00	0.00	2,111,300,806.03	1,123,585,926.91
COST OF SALES - DIRECT	661-100000	7,316,866.54				7,316,866.54	
SALE OF GOODS - DIRECT	571-100000		9,005,641.14				9,005,641.14
TOTAL		7,316,866.54	9,005,641.14	0.00	0.00	7,316,866.54	9,005,641.14
COST OF SALES - INDIRECT	661-200000	11,779,018.36				11,779,018.36	
SALE OF GOODS - INDIRECT	571-200000		12,258,926.35				12,258,926.35
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		987,713,893.69				987,713,893.69
TOTAL		11,779,018.36	999,972,820.04	0.00	0.00	11,779,018.36	999,972,820.04
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		38,991.07				38,991.07
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,599,438.41				1,599,438.41
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		11,307,822.69				11,307,822.69
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		19,311,547.09				19,311,547.09
TOTAL		0.00	32,257,799.26	0.00	0.00	0.00	32,257,799.26

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		DR	CR	DR	CR	DR	CR
SALARIES AND WAGES - REGULAR	701-000000	21,662,561.52				21,662,561.52	
SALARIES AND WAGES - OTHERS	706-000000	3,443,349.84				3,443,349.84	
PERA	707-000000	1,207,579.91				1,207,579.91	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	1,508,169.37				1,508,169.37	
TRANSPORTATION ALLOWANCE	711-000000	1,445,951.47				1,445,951.47	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	328,472.22				328,472.22	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	286,533.36				286,533.36	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	50,000.00				50,000.00	
HONORARIA	713-000000	0.00				0.00	
BONUSES	714-000000	2,157,010.00				2,157,010.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	2,527,250.76				2,527,250.76	
PAG-IBIG FUND CONTRIBUTION	722-000000	343,222.90				343,222.90	
PHILHEALTH CONTRIBUTIONS	723-000000	205,000.00				205,000.00	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	60,500.00				60,500.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	2,485,045.90				2,485,045.90	
OTHER PERSONNEL BENEFITS	749-100000	2,222,821.48				2,222,821.48	
TOTAL		39,933,468.73	0.00	0.00	0.00	39,933,468.73	0.00

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	418,138.11				418,138.11	
TRAVEL EXPENSES - FOREIGN	766-200000	341,143.40				341,143.40	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	132,066.17				132,066.17	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	33,922.25				33,922.25	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	504,718.52				504,718.52	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	543,634.77				543,634.77	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	135,000.00				135,000.00	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	322,012.00				322,012.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	974,801.60				974,801.60	
PRINTING EXPENSE	777-000000	1,607.14				1,607.14	
REPRESENTATION EXPENSES	782-000000	1,403,927.12				1,403,927.12	
CONSULTANCY EXPENSE	844-000000	830,507.16				830,507.16	
BROKERS FEE	847-000000	0.00				0.00	
INSURANCE/REINSURANCE PREMIUMS	781-000000	2,692,424.47				2,692,424.47	
TOTAL		8,333,902.71	0.00	0.00	0.00	8,333,902.71	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2016

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OFFICE SUPPLIES EXPENSE	751-000000	946,839.06				946,839.06	
OTHER SUPPLIES EXPENSE	765-100000	1,058,044.52				1,058,044.52	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	271,740.27				271,740.27	
WATER EXPENSE	768-000000	140,199.12				140,199.12	
ELECTRICITY EXPENSE	769-000000	1,485,261.59				1,485,261.59	
RENT/LEASE EXPENSE	786-000000	5,718,161.76				5,718,161.76	
GENERAL/JANITORIAL SERVICES	845-000000	2,149,055.92				2,149,055.92	
SECURITY SERVICES	846-000000	1,417,610.48				1,417,610.48	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	352,818.71				352,818.71	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	16,151.69				16,151.69	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	6,970.43				6,970.43	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	134,909.20				134,909.20	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		13,697,762.75	0.00	0.00	0.00	13,697,762.75	0.00
AUDITING SERVICES	843-000000	2,529,707.20				2,529,707.20	
DONATIONS	841-000000	0.00				0.00	
LEGAL SERVICES	842-000000	305,000.00				305,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	724,214.29				724,214.29	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	17,500.00				17,500.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	2,830,064.25				2,830,064.25	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLESCENCE LOSS	985-000000	3,934.17				3,934.17	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	968,483.77				968,483.77	
TOTAL		7,378,903.68	0.00	0.00	0.00	7,378,903.68	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2016

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
BANK CHARGES	991-000000	17,434.58				17,434.58	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	0.00				0.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		17,434.58	0.00	0.00	0.00	17,434.58	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	29,722.95				29,722.95	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	182,293.77				182,293.77	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	0.00				0.00	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	28,602.23				28,602.23	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	167,096.97				167,096.97	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	11,232.36				11,232.36	
TOTAL		418,948.28	0.00	0.00	0.00	418,948.28	0.00
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		74,601,860.37				74,601,860.37
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		1,432,980.42				1,432,980.42
TOTAL		0.00	76,034,840.79	0.00	0.00	0.00	76,034,840.79
RENT/LEASE INCOME	574-000000		2,083,172.10				2,083,172.10
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		4,438,202.25				4,438,202.25
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		142,446.35				142,446.35
OTHER INCOME	659-000000		5,845,936.38				5,845,936.38
TOTAL		0.00	12,509,757.08	0.00	0.00	0.00	12,509,757.08
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		12,464,513,460.36	12,463,259,511.76	18,451,628.15	19,705,576.75	12,463,370,851.65	12,463,370,851.65

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
Accounting Department