

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2016

981-0

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	1,305,383.26				1,305,383.26	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,610.80				4,610.80	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	87,500.00				87,500.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	2,674,848.89				2,674,848.89	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	373,290,049.85				373,290,049.85	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	304,368,905.64				304,368,905.64	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	7,040,000,000.00				7,040,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	245,413.69				245,413.69	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	295,252.55				295,252.55	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	3,487,424.23				3,487,424.23	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	1,016,246.71				1,016,246.71	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	10,398,287.93				10,398,287.93	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	22,392,221.70				22,392,221.70	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	648,309,963.62				648,309,963.62	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	3,747,142.37				3,747,142.37	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	180,612.87				180,612.87	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	165,761,290.06				165,761,290.06	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	51,398,226.74				51,398,226.74	
		8,629,163,380.91	0.00	0.00	0.00	8,629,163,380.91	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
		0.00	0.00	0.00	0.00	0.00	0.00

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		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,059,756.50				36,059,756.50	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	2,165,613.55				2,165,613.55	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,638,995.84		111,339.89		13,750,335.73	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
TOTAL		84,199,119.09	80,987,813.54	111,339.89	111,339.89	84,310,458.98	81,099,153.43

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		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	1,339,422.75				1,339,422.75	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	15,459,458.93				15,459,458.93	
RENT/LEASE RECEIVABLE	141-000000	295,995.61				295,995.61	
OTHER RECEIVABLES	149-100000	316,211.67				316,211.67	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		15,459,458.93				15,459,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		20,079,088.96	18,361,866.34	0.00	0.00	20,079,088.96	18,361,866.34
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	54,010.77				54,010.77	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	6,940,582.08				6,940,582.08	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	1,052,402.80				1,052,402.80	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	1,507,553.21				1,507,553.21	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT - TAX REFUND	301-123000		0.00				0.00
TOTAL		11,334,398.80	0.00	0.00	0.00	11,334,398.80	0.00

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		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	15,263.37				15,263.37	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	715.00				715.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	38,101.11				38,101.11	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	(0.00)				(0.00)	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	2,711.90				2,711.90	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBsolescence	961-100000		39,753.96				39,753.96
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		56,791.38	39,753.96	0.00	0.00	56,791.38	39,753.96
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,457,612.05				3,457,612.05	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	795,397.56				795,397.56	
DEFERRED TAX ASSETS	175-000000	39,931,130.70				39,931,130.70	
TOTAL		44,184,140.31	0.00	0.00	0.00	44,184,140.31	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		87,291,299.00	22,500,000.00	0.00	0.00	87,291,299.00	22,500,000.00

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		DR	CR	DR	CR	DR	CR
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	7,819,532.26				7,819,532.26	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	987,865.52				987,865.52	
OFFICE EQUIPMENT - OTHERS	207-300000	1,084,497.58				1,084,497.58	
LAND TRANSPORT EQUIPMENT	214-000000	4,976,165.77				4,976,165.77	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	712,930.29				712,930.29	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		985,559.85				985,559.85
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		6,307,409.00				6,307,409.00
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		964,358.52				964,358.52
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		933,661.20				933,661.20
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,293,321.28				3,293,321.28
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		596,700.36				596,700.36
TOTAL		17,694,121.21	13,917,895.73	0.00	0.00	17,694,121.21	13,917,895.73
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00

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		DR	CR	DR	CR	DR	CR
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,631,580.03				5,631,580.03
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,631,580.03	0.00	0.00	0.00	5,631,580.03
CUSTOMERS' DEPOSITS - REGULAR	451-100000		8,438,815,523.39				8,438,815,523.39
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	8,438,815,523.39	0.00	0.00	0.00	8,438,815,523.39
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		451,266.19				451,266.19
DUE TO NGA - BIR COMPENSATION TAX	412-200000		481,400.00				481,400.00
DUE TO NGA - BIR GMP	412-300000		2,381.93				2,381.93
DUE TO NGA - BIR WVAT	412-400000		1,946,517.58				1,946,517.58
OUTPUT TAX	452-000000		1,102,645.11				1,102,645.11
DEFERRED TAX LIABILITY	453-000000		5,023.50				5,023.50
DUE TO GOCC - GISIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		560,015.50				560,015.50
DUE TO GOCC - GISIS OPTIONAL INSURANCE	413-102000		10,163.91				10,163.91
DUE TO GOCC - GISIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GISIS SALARY LOAN INSTALLMENTS	413-104000		276,581.62				276,581.62
DUE TO GOCC - GISIS POLICY LOAN INSTALLMENTS	413-105000		12,972.00				12,972.00
DUE TO GOCC - GISIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GISIS ECC	413-107000		7,400.00				7,400.00
DUE TO GOCC - GISIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		272,408.38				272,408.38
DUE TO GOCC - PHILHEALTH	413-300000		52,150.00				52,150.00
DUE TO OTHER NGAs	412-500000	0.00	3,214,665.95				3,214,665.95
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	8,398,364.62	0.00	0.00	0.00	8,398,364.62

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CONTRACTORS' SECURITY DEPOSITS	424-000000		21,701,480.24				21,701,480.24
DUE TO OFFICERS AND EMPLOYEES	423-000000		31,327.05				31,327.05
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		21,430,221.82				21,430,221.82
OTHER PAYABLES - OTHERS	429-200000		81,542,649.75				81,542,649.75
TOTAL		0.00	124,705,678.86	0.00	0.00	0.00	124,705,678.86
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		10,983,853.56				10,983,853.56
TOTAL		0.00	10,983,853.56	0.00	0.00	0.00	10,983,853.56
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	78,998,251.22		18,340,288.26		97,338,539.48	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		78,998,251.22	0.00	18,340,288.26	0.00	97,338,539.48	0.00
COMMISSION INCOME	572-000000		141,939.31				141,939.31
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		7,632,405.69				7,632,405.69
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	7,632,405.69				7,632,405.69	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		264,889,021.96				264,889,021.96
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	264,889,021.96				264,889,021.96	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	281,520,971.27				281,520,971.27	
INDIRECT SALES - CONTRA	571-600000	4,520,685.70				4,520,685.70	
INDIRECT COST OF SALES - CONTRA	661-600000		4,378,479.30				4,378,479.30
TOTAL		558,563,084.62	277,041,846.26	0.00	0.00	558,563,084.62	277,041,846.26

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		DR	CR	DR	CR	DR	CR
COST OF SALES - DIRECT	661-100000	3,804,103.22				3,804,103.22	
SALE OF GOODS - DIRECT	571-100000		4,765,699.11				4,765,699.11
TOTAL		3,804,103.22	4,765,699.11	0.00	0.00	3,804,103.22	4,765,699.11
COST OF SALES - INDIRECT	661-200000	4,378,479.30				4,378,479.30	
SALE OF GOODS - INDIRECT	571-200000		4,520,685.70				4,520,685.70
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		281,520,971.27				281,520,971.27
TOTAL		4,378,479.30	286,041,656.97	0.00	0.00	4,378,479.30	286,041,656.97
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		14,241.08				14,241.08
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		17,036.62				17,036.62
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		3,195,636.44				3,195,636.44
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		6,707,401.72				6,707,401.72
TOTAL		0.00	9,934,315.86	0.00	0.00	0.00	9,934,315.86

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
SALARIES AND WAGES - REGULAR	701-000000	7,235,554.39				7,235,554.39	
SALARIES AND WAGES - OTHERS	706-000000	484,830.81				484,830.81	
PERA	707-000000	402,888.45				402,888.45	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	404,933.69				404,933.69	
TRANSPORTATION ALLOWANCE	711-000000	389,986.13				389,986.13	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	330,000.00				330,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	95,775.75				95,775.75	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	30,000.00				30,000.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	0.00				0.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	843,454.32				843,454.32	
PAG-IBIG FUND CONTRIBUTION	722-000000	114,787.44				114,787.44	
PHILHEALTH CONTRIBUTIONS	723-000000	68,437.50				68,437.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	20,200.00				20,200.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	794,499.10				794,499.10	
OTHER PERSONNEL BENEFITS	749-100000	293,940.71				293,940.71	
TOTAL		11,509,288.29	0.00	0.00	0.00	11,509,288.29	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2016

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	134,080.89				134,080.89	
TRAVEL EXPENSES - FOREIGN	766-200000	158,179.80				158,179.80	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	47,543.75				47,543.75	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	13,291.00				13,291.00	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	173,969.31				173,969.31	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	175,215.23				175,215.23	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	45,000.00				45,000.00	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	94,228.00				94,228.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	241,371.82				241,371.82	
PRINTING EXPENSE	777-000000	1,607.14				1,607.14	
REPRESENTATION EXPENSES	782-000000	433,222.96				433,222.96	
CONSULTANCY EXPENSE	844-000000	119,540.24				119,540.24	
LEGAL SERVICES	842-000000	105,000.00				105,000.00	
BROKERS FEE	847-000000	0.00				0.00	
OTHER PROFESSIONAL SERVICES	849-000000	348,214.29				348,214.29	
INSURANCE/REINSURANCE PREMIUMS	781-000000	2,621,114.08				2,621,114.08	
TOTAL		4,711,578.51	0.00	0.00	0.00	4,711,578.51	0.00
OFFICE SUPPLIES EXPENSE	751-000000	306,469.14				306,469.14	
OTHER SUPPLIES EXPENSE	765-100000	287,115.77				287,115.77	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	59,134.50				59,134.50	
WATER EXPENSE	768-000000	30,542.61				30,542.61	
ELECTRICITY EXPENSE	769-000000	477,363.81				477,363.81	
RENT/LEASE EXPENSE	786-000000	1,774,425.66				1,774,425.66	
GENERAL/JANITORIAL SERVICES	845-000000	760,553.42				760,553.42	
SECURITY SERVICES	846-000000	479,432.36				479,432.36	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	112,797.00				112,797.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	1,300.00				1,300.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	0.00				0.00	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	77,702.77				77,702.77	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		4,366,837.04	0.00	0.00	0.00	4,366,837.04	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
AUDITING SERVICES	843-000000	836,047.26				836,047.26	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	11,000.00				11,000.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	2,016,033.79				2,016,033.79	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLESCENCE LOSS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	538,262.98				538,262.98	
TOTAL		3,401,344.03	0.00	0.00	0.00	3,401,344.03	0.00
BANK CHARGES	991-000000	6,372.22				6,372.22	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	0.00				0.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		6,372.22	0.00	0.00	0.00	6,372.22	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	9,907.65				9,907.65	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	63,980.57				63,980.57	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	0.00				0.00	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	9,665.31				9,665.31	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	55,698.99				55,698.99	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	3,744.12				3,744.12	
TOTAL		142,996.64	0.00	0.00	0.00	142,996.64	0.00
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		20,233,901.38				20,233,901.38
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		457,038.01				457,038.01
TOTAL		0.00	20,690,939.39	0.00	0.00	0.00	20,690,939.39

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
RENT/LEASE INCOME	574-000000		779,950.87				779,950.87
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		869,530.65				869,530.65
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		200,465.40				200,465.40
TOTAL		0.00	1,849,946.92	0.00	0.00	0.00	1,849,946.92
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		9,626,000,683.14	9,624,746,734.54	18,451,628.15	19,705,576.75	9,624,858,074.43	9,624,858,074.43

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
Accounting Department