

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	106,914.16				106,914.16	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,496.60				4,496.60	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	62,699.20				62,699.20	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	640,668,989.15				640,668,989.15	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	36,714,411.28				36,714,411.28	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	450,916,258.25				450,916,258.25	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	2,640,000,000.00				2,640,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	6,600,843.16				6,600,843.16	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	279,955.90				279,955.90	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	10,922,726.90				10,922,726.90	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	517,303.56				517,303.56	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	160,900,921.29				160,900,921.29	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	4,849,243.14				4,849,243.14	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	134,466,255.20				134,466,255.20	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	5,866,941.01				5,866,941.01	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	175,772.99				175,772.99	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - PNB TOKYO	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	40,931,959.39				40,931,959.39	
TOTAL		4,134,185,691.18	0.00	0.00	0.00	4,134,185,691.18	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,361,657.00				36,361,657.00	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,498,469.37				1,498,469.37	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,693,409.95				1,693,409.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,892,967.60		111,339.89		14,004,307.49	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,109,697.42				34,109,697.42
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,693,409.95				1,693,409.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,815,746.95		111,339.89		13,927,086.84
TOTAL		85,315,101.98	81,775,779.97	111,339.89	111,339.89	85,426,441.87	81,887,119.86
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	3,066,240.00				3,066,240.00	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,159,458.93				16,159,458.93	
RENT/LEASE RECEIVABLE	141-000000	152,075.73				152,075.73	
OTHER RECEIVABLES	149-100000	316,026.87				316,026.87	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,159,458.93				16,159,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		22,361,801.53	19,061,866.34	0.00	0.00	22,361,801.53	19,061,866.34

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	185,178.38				185,178.38	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	728,812.03				728,812.03	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	2,927,522.74				2,927,522.74	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	23,005.95				23,005.95	
INPUT TAX	181-100000	2,166,601.42				2,166,601.42	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT - TAX REFUND	301-123000		0.00				0.00
TOTAL		7,788,968.11	0.00	0.00	0.00	7,788,968.11	0.00
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	129,335.87				129,335.87	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	8,610.37				8,610.37	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	126,881.42				126,881.42	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	1,832,677.28				1,832,677.28	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	82,137.04				82,137.04	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBsolescence	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		2,179,641.98	0.00	0.00	0.00	2,179,641.98	0.00
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	2,804,526.89				2,804,526.89	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	1,526,665.64				1,526,665.64	
DEFERRED TAX ASSETS	175-000000	40,136,970.90				40,136,970.90	
TOTAL		44,468,163.43	0.00	0.00	0.00	44,468,163.43	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	60,983,345.35				60,983,345.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		83,483,345.35	22,500,000.00	0.00	0.00	83,483,345.35	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,822,629.58				10,822,629.58	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,412,479.22				1,412,479.22	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	704,138.79				704,138.79	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		925,445.94				925,445.94
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		9,386,143.36				9,386,143.36
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,120,688.29				1,120,688.29
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,191,740.53				1,191,740.53
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		589,230.71				589,230.71
TOTAL		21,097,269.16	18,925,934.09	0.00	0.00	21,097,269.16	18,925,934.09
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		7,339,167.49				7,339,167.49
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	7,339,167.49	0.00	0.00	0.00	7,339,167.49
CUSTOMERS' DEPOSITS - REGULAR	451-100000		3,997,537,194.96				3,997,537,194.96
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	3,997,537,194.96	0.00	0.00	0.00	3,997,537,194.96
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		337,030.10				337,030.10
DUE TO NGA - BIR COMPENSATION TAX	412-200000		418,352.00				418,352.00
DUE TO NGA - BIR GMP	412-300000		23,321.31				23,321.31
DUE TO NGA - BIR VVAT	412-400000		1,379,718.59				1,379,718.59
OUTPUT TAX	452-000000		2,150,802.75				2,150,802.75
DEFERRED TAX LIABILITY	453-000000		16,425.30				16,425.30
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		536,128.08				536,128.08
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		25,027.29				25,027.29
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		321,176.29				321,176.29
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		19,575.00				19,575.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		7,000.00				7,000.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		2,032.08				2,032.08
DUE TO GOCC - PAG-IBIG	413-200000		285,183.13				285,183.13
DUE TO GOCC - PHILHEALTH	413-300000		48,050.00				48,050.00
DUE TO OTHER NGAs	412-500000		10,626,159.55				10,626,159.55
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	16,198,754.42	0.00	0.00	0.00	16,198,754.42
CONTRACTORS' SECURITY DEPOSITS	424-000000		10,963,279.44				10,963,279.44
DUE TO OFFICERS AND EMPLOYEES	423-000000		65,112.49				65,112.49
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		18,378,196.68				18,378,196.68
OTHER PAYABLES - OTHERS	429-200000		56,698,754.78				56,698,754.78
TOTAL		0.00	86,105,343.39	0.00	0.00	0.00	86,105,343.39
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,701,939.43				11,701,939.43
TOTAL		0.00	11,701,939.43	0.00	0.00	0.00	11,701,939.43
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	100,557,631.34		18,340,288.26		118,897,919.60	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		100,557,631.34	0.00	18,340,288.26	0.00	118,897,919.60	0.00
COMMISSION INCOME	572-000000		334,709.77				334,709.77
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		101,140,906.00				101,140,906.00
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	101,140,906.00				101,140,906.00	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		1,723,917,140.17				1,723,917,140.17
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	1,723,917,140.17				1,723,917,140.17	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	699,722,194.54				699,722,194.54	
INDIRECT SALES - CONTRA	571-600000	3,600,606.50				3,600,606.50	
INDIRECT COST OF SALES - CONTRA	661-600000		3,265,957.31				3,265,957.31

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TOTAL		2,528,380,847.21	1,828,658,713.25	0.00	0.00	2,528,380,847.21	1,828,658,713.25
COST OF SALES - DIRECT	661-100000	2,882,568.58				2,882,568.58	
SALE OF GOODS - DIRECT	571-100000		3,131,871.98				3,131,871.98
TOTAL		2,882,568.58	3,131,871.98	0.00	0.00	2,882,568.58	3,131,871.98
COST OF SALES - INDIRECT	661-200000	3,265,957.31				3,265,957.31	
SALE OF GOODS - INDIRECT	571-200000		3,600,606.50				3,600,606.50
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		699,722,194.54				699,722,194.54
TOTAL		3,265,957.31	703,322,801.04	0.00	0.00	3,265,957.31	703,322,801.04
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,354,565.71				1,354,565.71
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		7,818,296.36				7,818,296.36
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		33,590,414.20				33,590,414.20
TOTAL		0.00	42,763,276.27	0.00	0.00	0.00	42,763,276.27
SALARIES AND WAGES - REGULAR	701-000000	21,391,458.89				21,391,458.89	
SALARIES AND WAGES - OTHERS	706-000000	4,543,832.50				4,543,832.50	
PERA	707-000000	1,231,615.26				1,231,615.26	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	1,555,828.60				1,555,828.60	
TRANSPORTATION ALLOWANCE	711-000000	1,478,503.85				1,478,503.85	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	345,000.00				345,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	313,595.85				313,595.85	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	46,125.00				46,125.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	195.00				195.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	2,524,081.25				2,524,081.25	
PAG-IBIG FUND CONTRIBUTION	722-000000	331,765.54				331,765.54	
PHILHEALTH CONTRIBUTIONS	723-000000	204,875.00				204,875.00	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	61,700.00				61,700.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	2,455,377.36				2,455,377.36	
OTHER PERSONNEL BENEFITS	749-100000	654,544.59				654,544.59	
TOTAL		37,138,498.69	0.00	0.00	0.00	37,138,498.69	0.00
TRAVEL EXPENSES - LOCAL	766-100000	888,292.66				888,292.66	
TRAVEL EXPENSES - FOREIGN	766-200000	523,195.39				523,195.39	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	662,560.61				662,560.61	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	93,495.69				93,495.69	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	560,575.52				560,575.52	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	595,195.82				595,195.82	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	135,063.26				135,063.26	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	102,224.00				102,224.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	20,000.00				20,000.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	2,636.18				2,636.18	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	584,689.60				584,689.60	
PRINTING EXPENSE	777-000000	0.00				0.00	
REPRESENTATION EXPENSES	782-000000	1,469,376.98				1,469,376.98	
CONSULTANCY EXPENSE	844-000000	616,953.96				616,953.96	
LEGAL SERVICES	842-000000	315,000.00				315,000.00	
BROKERS FEE	847-000000	53,571.42				53,571.42	
OTHER PROFESSIONAL SERVICES	849-000000	766,517.86				766,517.86	
INSURANCE/REINSURANCE PREMIUMS	781-000000	939,286.43				939,286.43	
TOTAL		8,328,635.38	0.00	0.00	0.00	8,328,635.38	0.00
OFFICE SUPPLIES EXPENSE	751-000000	1,093,471.93				1,093,471.93	
OTHER SUPPLIES EXPENSE	765-100000	773,063.91				773,063.91	
FUEL, OIL AND LUBRICANTS EXPENSES	757-000000	412,273.17				412,273.17	
WATER EXPENSE	768-000000	145,621.76				145,621.76	
ELECTRICITY EXPENSE	769-000000	1,814,025.76				1,814,025.76	
RENT/LEASE EXPENSE	786-000000	4,949,110.10				4,949,110.10	
GENERAL/JANITORIAL SERVICES	845-000000	1,486,134.46				1,486,134.46	
SECURITY SERVICES	846-000000	1,357,731.45				1,357,731.45	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	338,390.73				338,390.73	

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	45,532.36				45,532.36	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	14,169.65				14,169.65	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	2,067.86				2,067.86	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	346,343.30				346,343.30	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	89.00				89.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		12,778,025.44	0.00	0.00	0.00	12,778,025.44	0.00
AUDITING SERVICES	843-000000	3,083,141.88				3,083,141.88	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	5,500.00				5,500.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	2,023,359.09				2,023,359.09	
LOSS ON SALE OF ASSETS	983-000000	120,350.00				120,350.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	1,066,883.58				1,066,883.58	
TOTAL		6,299,234.55	0.00	0.00	0.00	6,299,234.55	0.00
BANK CHARGES	991-000000	15,309.90				15,309.90	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	26,780.00				26,780.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		42,089.90	0.00	0.00	0.00	42,089.90	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000		26,882.20				26,882.20
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	32,190.66				32,190.66	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	187,159.24				187,159.24	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	2,610.36				2,610.36	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	37,899.09				37,899.09	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	12,047.29				12,047.29	
TOTAL		271,906.64	26,882.20	0.00	0.00	271,906.64	26,882.20
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		14,591,816.03				14,591,816.03
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		2,689,390.20				2,689,390.20
TOTAL		0.00	17,281,206.23	0.00	0.00	0.00	17,281,206.23
RENT/LEASE INCOME	574-000000		2,976,294.61				2,976,294.61
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		2,626,161.90				2,626,161.90
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		44,989.27				44,989.27
TOTAL		0.00	5,647,445.78	0.00	0.00	0.00	5,647,445.78
INCOME TAX EXPENSE	998-000000	370,739.29				370,739.29	
INCOME TAX BENEFIT	998-100000		0.00				0.00
TOTAL		370,739.29	0.00	0.00	0.00	370,739.29	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		7,163,312,125.44	7,162,058,176.84	18,451,628.15	19,705,576.75	7,162,169,516.73	7,162,169,516.73

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
 OIC, Accounting Department