

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
TOTAL		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	100,500.00				100,500.00	
CASH COLLECTING OFFICER - CEBU	102-101000	25,921.73				25,921.73	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	5,046.60				5,046.60	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	124,020.00				124,020.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	750,558.62				750,558.62	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	62,404,877.26				62,404,877.26	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	313,127,672.99				313,127,672.99	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	8,368,540,200.00				8,368,540,200.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	1,722,972,457.84				1,722,972,457.84	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	1,106,944,755.40				1,106,944,755.40	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP - E-GO	107-902000	4.08				4.08	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	2,565,448.49				2,565,448.49	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	204,609.35				204,609.35	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - DBP	108-500000	12,060,054.31				12,060,054.31	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	525,825,360.00				525,825,360.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	62,374,719.40				62,374,719.40	
TOTAL		12,178,226,206.07	0.00	0.00	0.00	12,178,226,206.07	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

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ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	37,078,778.30				37,078,778.30	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	3,072,090.02				3,072,090.02	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,595,455.54		111,339.89		13,706,795.43	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
TOTAL		86,081,077.06	80,987,813.54	111,339.89	111,339.89	86,192,416.95	81,099,153.43

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	79,454,108.26				79,454,108.26	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	14,397,960.52				14,397,960.52	
RENT/LEASE RECEIVABLE	141-000000	170,187.13				170,187.13	
OTHER RECEIVABLES	149-100000	338,807.87				338,807.87	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		14,397,960.52				14,397,960.52
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		97,029,063.78	17,300,367.93	0.00	0.00	97,029,063.78	17,300,367.93
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	106,540.25				106,540.25	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	13,170,047.72				13,170,047.72	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	623,412.37				623,412.37	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	1,163,994.39				1,163,994.39	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
TOTAL		16,843,844.67	0.00	0.00	0.00	16,843,844.67	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	6,446.45				6,446.45	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	0.00				0.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	23,595.86				23,595.86	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	14,852.23				14,852.23	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	0.00				0.00	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		21,029.62				21,029.62
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		44,894.54	21,029.62	0.00	0.00	44,894.54	21,029.62
PREPAID INSURANCE	172-000000	82,887.61				82,887.61	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,442,211.93				3,442,211.93	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	107,532.78				107,532.78	
DEFERRED TAX ASSETS	175-000000	40,199,169.38				40,199,169.38	
TOTAL		43,831,801.70	0.00	0.00	0.00	43,831,801.70	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		87,291,299.00	22,500,000.00	0.00	0.00	87,291,299.00	22,500,000.00

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		DR	CR	DR	CR	DR	CR
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,261,601.61				1,261,601.61	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	8,250,663.96				8,250,663.96	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,260,899.61				1,260,899.61	
OFFICE EQUIPMENT - OTHERS	207-300000	852,357.74				852,357.74	
LAND TRANSPORT EQUIPMENT	214-000000	4,976,165.77				4,976,165.77	
OTHER MACHINERY & EQUIPMENT	225-000000	814,605.46				814,605.46	
OFFICE FURNITURE & FIXTURES	226-000000	596,805.81				596,805.81	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		1,014,343.93				1,014,343.93
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		6,627,985.39				6,627,985.39
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		900,915.06				900,915.06
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		767,449.66				767,449.66
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,571,816.23				3,571,816.23
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		810,523.89				810,523.89
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		543,169.80				543,169.80
TOTAL		18,013,099.96	14,236,203.96	0.00	0.00	18,013,099.96	14,236,203.96
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00			0.00	80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
TOTAL		7,216,804.13	0.00	0.00	0.00	7,216,804.13	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		1,475,714.51				1,475,714.51
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	1,475,714.51	0.00	0.00	0.00	1,475,714.51
CUSTOMERS' DEPOSITS - REGULAR	451-100000		11,987,563,072.86				11,987,563,072.86
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	11,987,563,072.86	0.00	0.00	0.00	11,987,563,072.86

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		2,056,327.14				2,056,327.14
DUE TO NGA - BIR COMPENSATION TAX	412-200000		541,789.00				541,789.00
DUE TO NGA - BIR GMP	412-300000		454,446.57				454,446.57
DUE TO NGA - BIR WVAT	412-400000		5,527,643.10				5,527,643.10
OUTPUT TAX	452-000000		1,107,679.44				1,107,679.44
DEFERRED TAX LIABILITY	453-000000		38,354.72				38,354.72
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		579,966.32				579,966.32
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		18,111.38				18,111.38
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		250,832.06				250,832.06
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		9,722.00				9,722.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		7,000.00				7,000.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		281,759.55				281,759.55
DUE TO GOCC - PHILHEALTH	413-300000		48,575.00				48,575.00
DUE TO OTHER NGAs	412-500000	0.00	0.00				0.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	10,924,979.23	0.00	0.00	0.00	10,924,979.23

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		DR	CR	DR	CR	DR	CR
CONTRACTORS' SECURITY DEPOSITS	424-000000		104,237,118.65				104,237,118.65
DUE TO OFFICERS AND EMPLOYEES	423-000000		44,350.00				44,350.00
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		20,025,120.96				20,025,120.96
OTHER PAYABLES - OTHERS	429-200000		751,414.23				751,414.23
TOTAL		0.00	125,058,003.84	0.00	0.00	0.00	125,058,003.84
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		10,734,831.98				10,734,831.98
TOTAL		0.00	10,734,831.98	0.00	0.00	0.00	10,734,831.98
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	36,031,783.63		18,340,288.26		54,372,071.89	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		36,031,783.63	0.00	18,340,288.26	0.00	54,372,071.89	0.00

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		DR	CR	DR	CR	DR	CR
EXPORTS SERVICE FEE	572-000000		883,696.86				883,696.86
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		294,656,369.85				294,656,369.85
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	294,656,369.85				294,656,369.85	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		874,828,682.27				874,828,682.27
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	874,828,682.27				874,828,682.27	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	852,478,325.88				852,478,325.88	
INDIRECT SALES - CONTRA	571-600000	20,900,952.88				20,900,952.88	
INDIRECT COST OF SALES - CONTRA	661-600000		20,017,256.02				20,017,256.02
TOTAL		2,042,864,330.88	1,190,386,005.00	0.00	0.00	2,042,864,330.88	1,190,386,005.00
COST OF SALES - DIRECT	661-100000	5,821,120.29				5,821,120.29	
SALE OF GOODS - DIRECT	571-100000		7,479,049.78				7,479,049.78
TOTAL		5,821,120.29	7,479,049.78	0.00	0.00	5,821,120.29	7,479,049.78
COST OF SALES - INDIRECT	661-200000	20,017,256.02				20,017,256.02	
SALE OF GOODS - INDIRECT	571-200000		20,900,952.88				20,900,952.88
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		852,478,325.88				852,478,325.88
TOTAL		20,017,256.02	873,379,278.76	0.00	0.00	20,017,256.02	873,379,278.76
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

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		DR	CR	DR	CR	DR	CR
PROCESSING FEES	554-000000		22,098.22				22,098.22
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,931,935.54				1,931,935.54
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		9,455,860.14				9,455,860.14
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		22,460,660.74				22,460,660.74
TOTAL		0.00	33,870,554.64	0.00	0.00	0.00	33,870,554.64
SALARIES AND WAGES - REGULAR	701-000000	14,212,056.61				14,212,056.61	
SALARIES AND WAGES - OTHERS	706-000000	1,913,551.82				1,913,551.82	
PERA	707-000000	788,374.60				788,374.60	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	956,596.68				956,596.68	
TRANSPORTATION ALLOWANCE	711-000000	951,607.53				951,607.53	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	326,250.00				326,250.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	187,269.53				187,269.53	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	50,000.00				50,000.00	
HONORARIA	713-000000	0.00				0.00	
BONUSES	714-000000	2,708,980.00				2,708,980.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	1,646,612.75				1,646,612.75	
PAG-IBIG FUND CONTRIBUTION	722-000000	229,419.78				229,419.78	
PHILHEALTH CONTRIBUTIONS	723-000000	135,212.50				135,212.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	39,500.00				39,500.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	1,643,058.80				1,643,058.80	
OTHER PERSONNEL BENEFITS	749-100000	1,076,604.28				1,076,604.28	
TOTAL		26,865,094.88	0.00	0.00	0.00	26,865,094.88	0.00

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	540,533.24				540,533.24	
TRAVEL EXPENSES - FOREIGN	766-200000	322,175.16				322,175.16	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	166,439.83				166,439.83	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	29,059.47				29,059.47	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	304,774.51				304,774.51	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	346,064.13				346,064.13	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	88,779.48				88,779.48	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	159,280.00				159,280.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	118,070.00				118,070.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	693,412.14				693,412.14	
PRINTING EXPENSE	777-000000	0.00				0.00	
REPRESENTATION EXPENSES	782-000000	1,034,732.74				1,034,732.74	
RESEARCH, EXPLORATION & DEV'T.	788-000000	0.00				0.00	
CONSULTANCY EXPENSE	844-000000	212,064.71				212,064.71	
BROKERS FEE	847-000000	0.00				0.00	
INSURANCE/REINSURANCE PREMIUMS	781-000000	7,186,862.81				7,186,862.81	
TOTAL		11,202,248.22	0.00	0.00	0.00	11,202,248.22	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2017

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OFFICE SUPPLIES EXPENSE	751-000000	559,978.69				559,978.69	
OTHER SUPPLIES EXPENSE	765-100000	599,487.50				599,487.50	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	170,384.52				170,384.52	
WATER EXPENSE	768-000000	61,569.98				61,569.98	
ELECTRICITY EXPENSE	769-000000	1,008,953.69				1,008,953.69	
RENT/LEASE EXPENSE	786-000000	3,694,183.38				3,694,183.38	
GENERAL/JANITORIAL SERVICES	845-000000	1,194,559.21				1,194,559.21	
SECURITY SERVICES	846-000000	1,010,287.34				1,010,287.34	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	370,731.28				370,731.28	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	475.18				475.18	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	6,323.21				6,323.21	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	92,127.33				92,127.33	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	821.43				821.43	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		8,769,882.74	0.00	0.00	0.00	8,769,882.74	0.00
AUDITING SERVICES	843-000000	2,261,484.65				2,261,484.65	
DONATIONS	841-000000	0.00				0.00	
LEGAL SERVICES	842-000000	175,000.00				175,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	599,214.29				599,214.29	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	16,150.00				16,150.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	839,204.95				839,204.95	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLESCECE LOSS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	665,114.67				665,114.67	
TOTAL		4,556,168.56	0.00	0.00	0.00	4,556,168.56	0.00

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
BANK CHARGES	991-000000	8,109.22				8,109.22	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	330.00				330.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		8,439.22	0.00	0.00	0.00	8,439.22	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	11,707.51				11,707.51	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	161,117.24				161,117.24	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	13,560.25				13,560.25	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	13,725.00				13,725.00	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	111,397.98				111,397.98	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	3,833.65				3,833.65	
TOTAL		315,341.63	0.00	0.00	0.00	315,341.63	0.00
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		62,375,745.16				62,375,745.16
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		1,538,412.64				1,538,412.64
TOTAL		0.00	63,914,157.80	0.00	0.00	0.00	63,914,157.80
RENT/LEASE INCOME	574-000000		1,526,451.06				1,526,451.06
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		1,821,137.18				1,821,137.18
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		1,412,760.95				1,412,760.95
TOTAL		0.00	4,760,349.19	0.00	0.00	0.00	4,760,349.19

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00	0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		14,745,925,361.24	14,744,671,412.64	18,451,628.15	19,705,576.75	14,744,782,752.53	14,744,782,752.53

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
Accounting Department