

PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT SEPTEMBER 30, 2018

	<u>NOTE**</u>	<u>2018</u>	<u>2017</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	31,632,446,005.02	15,168,355,702.50
Financial Assets	2	454,214,265.71	-
Receivables	3	63,426,307.07	24,622,347.98
Inventories	4	-	23,864.92
Other Current Assets	5	139,115,363.27	83,966,722.34
Total Current Assets		<u>32,289,201,941.07</u>	<u>15,276,968,637.73</u>
Non-Current Assets			
Financial Assets		-	-
Other Investments	6	689,300.00	689,300.00
Receivables	7	7,566,867.49	7,338,991.93
Investment Property	8	64,791,299.00	64,791,299.00
Property, Plant and Equipment	9	8,970,450.95	4,519,454.74
Deferred Tax Assets	10	40,183,079.01	40,199,169.38
Other Non-Current Assets	11	34,591,485.35	34,511,625.35
Total Non-Current Assets		<u>156,792,481.80</u>	<u>152,049,840.40</u>
Total Assets		<u>32,445,994,422.87</u>	<u>15,429,018,478.14</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	12	1,367,649.21	1,375,878.67
Inter-Agency Payables	13	31,735,164.30	14,286,972.63
Trust Liabilities	14	31,717,320,231.46	15,038,797,072.96
Other Payables	15	2,395,507.56	20,080,441.86
Total Current Liabilities		<u>31,752,818,552.53</u>	<u>15,074,540,366.12</u>
Non-Current Liabilities			
Provisions	16	14,358,453.64	11,111,632.26
Deferred Tax Liabilities	10	219,554.66	38,354.72
Total Non-Current Liabilities		<u>14,578,008.30</u>	<u>11,149,986.98</u>
Total Liabilities		<u>31,767,396,560.83</u>	<u>15,085,690,353.10</u>
EQUITY			
Retained Earnings/(Deficit)		378,597,862.04	43,328,125.04
Stockholders' Equity	17	300,000,000.00	300,000,000.00
Total Equity		<u>678,597,862.04</u>	<u>343,328,125.04</u>
Total Liabilities and Equity		<u>32,445,994,422.87</u>	<u>15,429,018,478.14</u>

PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2018
(With Corresponding Figures as of September 30, 2017)

	<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
Income			
Service and Business Income	18	446,717,236.23	172,212,720.50
Shares, Grants and Donations		-	-
Gains	19	7,954,370.64	2,895,430.99
Other Non-Operating Income	20	156,823.74	1,412,844.98
		<u>454,828,430.61</u>	<u>176,520,996.47</u>
Total Income			
Expenses			
Personnel Services		47,464,426.36	39,499,335.30
Maintenance and Other Operating Expenses		30,237,573.44	32,008,811.15
Financial Expenses	21	16,747.96	15,030.83
Direct Costs		4,033,678.42	5,821,120.29
Non-Cash Expenses	22	1,760,953.66	1,456,059.92
		<u>83,513,379.84</u>	<u>78,800,357.49</u>
Total Expenses			
Profit/(Loss) Before Tax		371,315,050.77	97,720,638.98
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		<u>371,315,050.77</u>	<u>97,720,638.98</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		<u>371,315,050.77</u>	<u>97,720,638.98</u>
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		<u>371,315,050.77</u>	<u>97,720,638.98</u>