

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
<b>TOTAL</b>		<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>	<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	500.00				500.00	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	5,107.30				5,107.30	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	56,750.00				56,750.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	730,996.93				730,996.93	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	2,024,955,335.64				2,024,955,335.64	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	254,605,707.60				254,605,707.60	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	11,218,540,200.00				11,218,540,200.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSM	107-801000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	84,798,508.28				84,798,508.28	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	1,503,911,140.07				1,503,911,140.07	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP - E-C	107-902000	4.64				4.64	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	2,288,992.27				2,288,992.27	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	2,658,755.17				2,658,755.17	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - DBP	108-500000	12,324,834.21				12,324,834.21	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	63,278,870.39				63,278,870.39	
<b>TOTAL</b>		<b>15,168,355,702.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,168,355,702.50</b>	<b>0.00</b>
INVESTMENTS IN TREASURY BILLS	191-100000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	37,824,103.48				37,824,103.48	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	3,153,056.50				3,153,056.50	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,639,031.59		111,339.89		13,750,371.48	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
<b>TOTAL</b>		<b>86,950,944.77</b>	<b>80,987,813.54</b>	<b>111,339.89</b>	<b>111,339.89</b>	<b>87,062,284.66</b>	<b>81,099,153.43</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	77,205,279.45				77,205,279.45	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	14,397,960.52				14,397,960.52	
RENT/LEASE RECEIVABLE	141-000000	201,554.61				201,554.61	
OTHER RECEIVABLES	149-100000	336,381.57				336,381.57	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		14,397,960.52				14,397,960.52
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
<b>TOTAL</b>		<b>94,809,176.15</b>	<b>17,300,367.93</b>	<b>0.00</b>	<b>0.00</b>	<b>94,809,176.15</b>	<b>17,300,367.93</b>
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	122,187.80				122,187.80	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	16,921,398.61				16,921,398.61	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	1,412,287.02				1,412,287.02	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	1,147,447.61				1,147,447.61	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
<b>TOTAL</b>		<b>21,383,170.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,383,170.98</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	6,446.45				6,446.45	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	0.00				0.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	23,595.86				23,595.86	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	14,852.23				14,852.23	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	0.00				0.00	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		21,029.62				21,029.62
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
<b>TOTAL</b>		<b>44,894.54</b>	<b>21,029.62</b>	<b>0.00</b>	<b>0.00</b>	<b>44,894.54</b>	<b>21,029.62</b>
PREPAID INSURANCE	172-000000	82,887.61				82,887.61	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,773,260.08				3,773,260.08	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	0.00				0.00	
DEFERRED TAX ASSETS	175-000000	40,199,169.38				40,199,169.38	
<b>TOTAL</b>		<b>44,055,317.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>44,055,317.07</b>	<b>0.00</b>
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
<b>TOTAL</b>		<b>87,291,299.00</b>	<b>22,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,291,299.00</b>	<b>22,500,000.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	2,118,416.72				2,118,416.72	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	8,250,663.96				8,250,663.96	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,260,899.61				1,260,899.61	
OFFICE EQUIPMENT - OTHERS	207-300000	897,000.60				897,000.60	
LAND TRANSPORT EQUIPMENT	214-000000	4,976,165.77				4,976,165.77	
OTHER MACHINERY & EQUIPMENT	225-000000	814,605.46				814,605.46	
OFFICE FURNITURE & FIXTURES	226-000000	596,805.81				596,805.81	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		1,023,149.32				1,023,149.32
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		6,707,039.92				6,707,039.92
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		909,051.21				909,051.21
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		773,460.10				773,460.10
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,627,515.22				3,627,515.22
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		810,523.89				810,523.89
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		544,363.53				544,363.53
<b>TOTAL</b>		<b>18,914,557.93</b>	<b>14,395,103.19</b>	<b>0.00</b>	<b>0.00</b>	<b>18,914,557.93</b>	<b>14,395,103.19</b>
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
<b>TOTAL</b>		<b>1,775,850.75</b>	<b>80,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,775,850.75</b>	<b>80,000.00</b>
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
<b>TOTAL</b>		<b>689,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>689,300.00</b>	<b>0.00</b>
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
<b>TOTAL</b>		<b>7,216,804.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,216,804.13</b>	<b>0.00</b>
OTHER ASSETS	279-000000	32,815,774.60				32,815,774.60	
<b>TOTAL</b>		<b>32,815,774.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,815,774.60</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS PAYABLE - DOMESTIC	401-100000		1,325,028.01				1,325,028.01
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>1,325,028.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,325,028.01</b>
CUSTOMERS' DEPOSITS - REGULAR	451-100000		14,920,928,644.57				14,920,928,644.57
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>14,920,928,644.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,920,928,644.57</b>
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		2,771,313.94				2,771,313.94
DUE TO NGA - BIR COMPENSATION TAX	412-200000		488,035.52				488,035.52
DUE TO NGA - BIR GMP	412-300000		6,134.01				6,134.01
DUE TO NGA - BIR WVAT	412-400000		8,703,843.60				8,703,843.60
OUTPUT TAX	452-000000		1,142,140.54				1,142,140.54
DEFERRED TAX LIABILITY	453-000000		38,354.72				38,354.72
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		529,773.19				529,773.19
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		6,738.69				6,738.69
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		256,601.42				256,601.42
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		10,122.00				10,122.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,600.00				6,600.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		317,696.77				317,696.77
DUE TO GOCC - PHILHEALTH	413-300000		45,200.00				45,200.00
DUE TO OTHER NGAs	412-500000	0.00	0.00				0.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
<b>TOTAL</b>		<b>0.00</b>	<b>14,325,327.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,325,327.35</b>

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		DR	CR	DR	CR	DR	CR
CONTRACTORS' SECURITY DEPOSITS	424-000000		117,868,428.39				117,868,428.39
DUE TO OFFICERS AND EMPLOYEES	423-000000		50,850.66				50,850.66
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		19,337,335.36				19,337,335.36
OTHER PAYABLES - OTHERS	429-200000		743,106.50				743,106.50
<b>TOTAL</b>		<b>0.00</b>	<b>137,999,720.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>137,999,720.91</b>
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,111,632.26				11,111,632.26
<b>TOTAL</b>		<b>0.00</b>	<b>11,111,632.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,111,632.26</b>
OTHER DEFERRED CREDITS	459-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
<b>TOTAL</b>		<b>0.00</b>	<b>300,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300,000,000.00</b>
RETAINED EARNINGS	481-000000	36,052,225.68		18,340,288.26		54,392,513.94	
REVALUATION SURPLUS	482-000000		0.00				0.00
<b>TOTAL</b>		<b>36,052,225.68</b>	<b>0.00</b>	<b>18,340,288.26</b>	<b>0.00</b>	<b>54,392,513.94</b>	<b>0.00</b>
EXPORTS SERVICE FEE	572-000000		1,278,371.34				1,278,371.34
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		1,062,087,971.51				1,062,087,971.51
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	1,062,087,971.51				1,062,087,971.51	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		1,381,397,139.05				1,381,397,139.05
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	1,381,397,139.05				1,381,397,139.05	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	1,256,719,359.06				1,256,719,359.06	
INDIRECT SALES - CONTRA	571-600000	29,688,620.32				29,688,620.32	
INDIRECT COST OF SALES - CONTRA	661-600000		28,410,248.98				28,410,248.98
<b>TOTAL</b>		<b>3,729,893,089.94</b>	<b>2,473,173,730.88</b>	<b>0.00</b>	<b>0.00</b>	<b>3,729,893,089.94</b>	<b>2,473,173,730.88</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
COST OF SALES - DIRECT	661-100000	5,821,120.29				5,821,120.29	
SALE OF GOODS - DIRECT	571-100000		7,479,049.78				7,479,049.78
<b>TOTAL</b>		<b>5,821,120.29</b>	<b>7,479,049.78</b>	<b>0.00</b>	<b>0.00</b>	<b>5,821,120.29</b>	<b>7,479,049.78</b>
COST OF SALES - INDIRECT	661-200000	28,410,248.98				28,410,248.98	
SALE OF GOODS - INDIRECT	571-200000		29,688,620.32				29,688,620.32
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		1,256,719,359.06				1,256,719,359.06
<b>TOTAL</b>		<b>28,410,248.98</b>	<b>1,286,407,979.38</b>	<b>0.00</b>	<b>0.00</b>	<b>28,410,248.98</b>	<b>1,286,407,979.38</b>
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PROCESSING FEES	554-000000		35,651.78				35,651.78
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		3,792,709.55				3,792,709.55
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		14,128,924.98				14,128,924.98
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		34,611,966.76				34,611,966.76
<b>TOTAL</b>		<b>0.00</b>	<b>52,569,253.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52,569,253.07</b>



**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
SALARIES AND WAGES - REGULAR	701-000000	21,335,098.59				21,335,098.59	
SALARIES AND WAGES - OTHERS	706-000000	3,717,608.14				3,717,608.14	
PERA	707-000000	1,182,949.60				1,182,949.60	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	1,508,584.25				1,508,584.25	
TRANSPORTATION ALLOWANCE	711-000000	1,513,967.92				1,513,967.92	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	326,111.11				326,111.11	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	279,358.65				279,358.65	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	50,000.00				50,000.00	
HONORARIA	713-000000	0.00				0.00	
BONUSES	714-000000	2,722,900.90				2,722,900.90	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	2,479,604.62				2,479,604.62	
PAG-IBIG FUND CONTRIBUTION	722-000000	344,389.26				344,389.26	
PHILHEALTH CONTRIBUTIONS	723-000000	202,787.50				202,787.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	59,300.00				59,300.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	2,471,627.36				2,471,627.36	
OTHER PERSONNEL BENEFITS	749-100000	1,355,047.40				1,355,047.40	
<b>TOTAL</b>		<b>39,549,335.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39,549,335.30</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	925,429.50				925,429.50	
TRAVEL EXPENSES - FOREIGN	766-200000	393,752.38				393,752.38	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	207,948.76				207,948.76	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	37,311.47				37,311.47	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	452,452.33				452,452.33	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	536,080.70				536,080.70	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	133,714.98				133,714.98	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	182,116.00				182,116.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	134,570.00				134,570.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	1,346,044.65				1,346,044.65	
PRINTING EXPENSE	777-000000	113,785.71				113,785.71	
REPRESENTATION EXPENSES	782-000000	1,712,010.01				1,712,010.01	
RESEARCH, EXPLORATION & DEVT.	788-000000	0.00				0.00	
CONSULTANCY EXPENSE	844-000000	365,721.50				365,721.50	
BROKERS FEE	847-000000	0.00				0.00	
INSURANCE/REINSURANCE PREMIUMS	781-000000	7,496,814.38				7,496,814.38	
<b>TOTAL</b>		<b>14,037,752.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,037,752.37</b>	<b>0.00</b>
OFFICE SUPPLIES EXPENSE	751-000000	918,776.11				918,776.11	
OTHER SUPPLIES EXPENSE	765-100000	855,529.11				855,529.11	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	266,924.97				266,924.97	
WATER EXPENSE	768-000000	110,830.60				110,830.60	
ELECTRICITY EXPENSE	769-000000	1,477,424.25				1,477,424.25	
RENT/LEASE EXPENSE	786-000000	4,735,973.78				4,735,973.78	
GENERAL/JANITORIAL SERVICES	845-000000	1,957,378.29				1,957,378.29	
SECURITY SERVICES	846-000000	1,515,704.82				1,515,704.82	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	630,224.12				630,224.12	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	475.18				475.18	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	6,323.21				6,323.21	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	106,193.58				106,193.58	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	821.43				821.43	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
<b>TOTAL</b>		<b>12,582,579.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,582,579.45</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
AUDITING SERVICES	843-000000	3,196,509.01				3,196,509.01	
DONATIONS	841-000000	0.00				0.00	
LEGAL SERVICES	842-000000	280,000.00				280,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	974,214.29				974,214.29	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	26,150.00				26,150.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	981,819.06				981,819.06	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLESCENCE LOSS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	861,276.03				861,276.03	
<b>TOTAL</b>		<b>6,319,968.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,319,968.39</b>	<b>0.00</b>
BANK CHARGES	991-000000	15,030.83				15,030.83	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	330.00				330.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
<b>TOTAL</b>		<b>15,360.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,360.83</b>	<b>0.00</b>
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	20,512.90				20,512.90	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	240,171.77				240,171.77	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	21,696.40				21,696.40	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	19,735.44				19,735.44	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	167,096.97				167,096.97	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	5,027.38				5,027.38	
<b>TOTAL</b>		<b>474,240.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>474,240.86</b>	<b>0.00</b>
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		106,297,606.26				106,297,606.26
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		2,312,523.11				2,312,523.11
<b>TOTAL</b>		<b>0.00</b>	<b>108,610,129.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>108,610,129.37</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
RENT/LEASE INCOME	574-000000		2,275,916.94				2,275,916.94
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		2,895,430.99				2,895,430.99
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		1,412,844.98				1,412,844.98
<b>TOTAL</b>		<b>0.00</b>	<b>6,584,192.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,584,192.91</b>
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00	0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>19,457,052,951.37</b>	<b>19,455,799,002.77</b>	<b>18,451,628.15</b>	<b>19,705,576.75</b>	<b>19,455,910,342.66</b>	<b>19,455,910,342.66</b>

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

**ESTER A. ILAO**  
Accounting Department