

PHILIPPINE INTERNATIONAL TRADING CORPORATION
STATEMENT OF INCOME AND EXPENSE
For the Month and Nine Months Ended September 30, 2017

	THIS MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING INCOME				
Sales	-	4,863,916	7,479,050	21,368,080
Cost of Sales	-	4,318,666	5,821,120	18,820,030
Gross Margin	-	545,250	1,657,930	2,548,050
Export Service Income	190,344	4,175	1,278,371	1,026,851
Trading Income	190,344	549,425	2,936,301	3,574,901
Service Income	3,053,225	18,446,745	52,569,253	76,077,990
Other Income	14,838,167	5,186,062	115,194,322	56,229,463
	18,081,736	24,182,232	170,699,876	135,882,354
OPERATING EXPENSES				
Personnel	3,957,804	5,547,773	39,549,335	53,307,369
PPDM	1,286,487	1,307,762	14,037,752	21,448,067
Occupancy	858,768	2,090,416	12,582,579	19,244,152
Others	580,637	559,139	6,794,210	8,474,772
	6,683,696	9,505,090	72,963,876	102,474,360
OPERATING INCOME (LOSS)	11,398,040	14,677,142	97,736,000	33,407,994
Finance Cost	(1,324)	(9,089)	(15,361)	(86,611)
NET INCOME (LOSS) FOR THE PERIOD	11,396,716	14,668,053	97,720,639	33,321,383

PHILIPPINE INTERNATIONAL TRADING CORPORATION
STATEMENT OF INCOME AND DEFICIT
For the Period Ended September 30, 2017
(With Corresponding Figures as of September 30, 2016)

	2017	2016
OPERATING INCOME		
Sales	7,479,050	9,005,641
Cost of Sales	5,821,120	7,316,866
Gross Margin	1,657,930	1,688,775
Export Service Income	1,278,371	478,922
Trading Income	2,936,301	2,167,697
Service Income	52,569,253	32,257,799
Other Income	115,194,322	88,544,598
	170,699,876	122,970,094
OPERATING EXPENSES		
Selling Expenses	40,276,216	34,672,031
Administrative Expenses	29,491,151	32,561,248
Other Expenses	3,196,509	2,529,707
	72,963,876	69,762,986
NET INCOME (LOSS) FROM OPERATIONS	97,736,000	53,207,108
Finance Cost	(15,361)	(17,435)
NET INCOME (LOSS) FOR THE PERIOD	97,720,639	53,189,673
RETAINED EARNINGS		
Deficit, Beginning	(21,166,969)	(97,338,539)
Dividends Paid	(38,149,574)	(8,259,098)
Prior Period Adjustment	4,924,029	-
RETAINED EARNINGS (DEFICIT) FOR THE PERIOD	43,328,125	(52,407,964)

PHILIPPINE INTERNATIONAL TRADING CORPORATION
Statement of Financial Position
As of September 30, 2017

	NOTES	THIS MONTH	LAST MONTH
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	15,168,355,702	12,586,773,416
Trade and Other Receivables	2	104,855,110	104,638,838
Inventories, net	3	23,865	23,865
Other Current Assets	4	3,856,148	3,856,148
Total Current Assets		15,277,090,825	12,695,292,267
Non-Current Assets			
Trade and Other Receivable	5	1,695,851	1,695,851
Property and Equipment, net	6	4,519,455	4,574,421
Investment Property	7	64,791,299	64,791,299
Deferred Tax Assets		40,199,169	40,199,169
Other Assets	8	40,721,879	40,721,879
Total Non-Current Assets		151,927,653	151,982,619
TOTAL ASSETS		15,429,018,478	12,847,274,886
LIABILITIES AND EQUITY			
Current Liabilities			
Trade Payables	9	1,325,028	1,325,028
Customers Deposits Payable	10	14,920,928,645	12,360,922,967
Inter-Agency Payable	11	14,325,327	9,670,349
Other Current Liabilities	12	137,999,721	132,510,750
Total Current Liabilities		15,074,578,721	12,504,429,094
Estimated Liability for Employees Benefits	13	11,111,632	10,914,383
TOTAL LIABILITIES		15,085,690,353	12,515,343,477
EQUITY			
Share Capital		300,000,000	300,000,000
Retained Earnings		43,328,125	31,931,409
Total Equity		343,328,125	331,931,409
TOTAL LIABILITIES AND EQUITY		15,429,018,478	12,847,274,886