

PHILIPPINE INTERNATIONAL TRADING CORPORATION
STATEMENT OF INCOME AND EXPENSE
For the Month and Nine Months Ended September 30, 2015

	THIS MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING INCOME				
Sales	3,189,891	-	7,178,589	6,750,000
Cost of Sales	2,627,461	-	6,014,787	5,700,000
Gross Margin	562,430	-	1,163,802	1,050,000
Commission Income	73,715	75,400	526,468	5,381,331
Trading Income	636,145	75,400	1,690,270	6,431,331
Service Income	2,846,692	4,657,938	40,153,691	39,056,267
Other Income	5,530,550	1,908,600	39,703,210	16,969,400
	9,013,387	6,641,938	81,547,171	62,456,998
OPERATING EXPENSES				
Personnel	4,682,924	4,463,465	40,445,635	40,336,089
PPDM	1,262,374	1,079,461	9,110,677	13,552,463
Occupancy	1,415,006	1,610,132	13,136,012	14,391,458
Others	344,591	547,507	5,132,458	4,948,463
	7,704,895	7,700,565	67,824,782	73,228,473
OPERATING INCOME (LOSS)	1,308,492	(1,058,627)	13,722,389	(10,771,475)
Finance Cost	(1,971)	(2,225)	(15,483)	(21,655)
NET INCOME (LOSS) FOR THE PERIOD	1,306,521	(1,060,852)	13,706,906	(10,793,130)

PHILIPPINE INTERNATIONAL TRADING CORPORATION
Statement of Financial Position
As of September 30, 2015

	NOTES	THIS MONTH	LAST MONTH
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	5,008,764,123	4,285,423,111
Trade and Other Receivables	2	15,896,290	15,341,723
Inventories, net	3	418,171	273,817
Other Current Assets	4	4,486,415	3,836,203
Total Current Assets		5,029,564,999	4,304,874,854
Non-Current Assets			
Trade and Other Receivable	5	1,695,851	1,695,851
Property and Equipment, net	6	1,939,099	1,962,119
Investment Property	7	64,791,299	64,791,299
Deferred Tax Assets		40,322,245	40,322,245
Other Assets	8	40,745,920	40,745,920
Total Non-Current Assets		149,494,414	149,517,434
TOTAL ASSETS		5,179,059,413	4,454,392,288
LIABILITIES AND EQUITY			
Current Liabilities			
Trade Payables	9	5,671,834	5,452,272
Customers Deposits Payable	10	4,858,975,459	4,134,864,028
Inter-Agency Payable	11	11,884,692	10,790,543
Other Current Liabilities	12	95,799,243	98,138,447
Total Current Liabilities		4,972,331,228	4,249,245,290
Estimated Liability for Employees Benefits	13	12,371,555	12,096,889
TOTAL LIABILITIES		4,984,702,783	4,261,342,179
EQUITY			
Share Capital		300,000,000	300,000,000
Retained Earnings		(105,643,370)	(106,949,891)
Total Equity		194,356,630	193,050,109
TOTAL LIABILITIES AND EQUITY		5,179,059,413	4,454,392,288