

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>	<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	1,087,060.85				1,087,060.85	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,330.90				4,330.90	
PETTY CASH FUND	104-000000	115,963.00				115,963.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	35,000.00				35,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	21,211,958.17				21,211,958.17	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	13,219,377.55				13,219,377.55	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	345,043,817.38				345,043,817.38	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	1,538,000,000.00				1,538,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	15,811,770.69				15,811,770.69	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	294,701.45				294,701.45	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	14,340,140.92				14,340,140.92	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	3,165,618.08				3,165,618.08	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	1,787,525.22				1,787,525.22	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	98,629,492.75				98,629,492.75	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	2,506,998.20				2,506,998.20	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	138,764.63				138,764.63	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - PNB TOKYO	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	39,003,200.59				39,003,200.59	
<b>TOTAL</b>		<b>2,094,395,720.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,094,395,720.38</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INVESTMENTS IN TREASURY BILLS	191-100000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,862,581.49				36,862,581.49	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,300,190.91				1,300,190.91	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,084,570.03				13,084,570.03	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,854,846.13				1,854,846.13	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,707,955.09				1,707,955.09	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,854,450.98		111,339.89		13,965,790.87	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,088,445.56				34,088,445.56
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,084,570.03				13,084,570.03

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		DR	CR	DR	CR	DR	CR
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,854,846.13				1,854,846.13
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,707,955.09				1,707,955.09
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,828,084.01		111,339.89		13,939,423.90
<b>TOTAL</b>		<b>85,594,720.03</b>	<b>81,782,353.81</b>	<b>111,339.89</b>	<b>111,339.89</b>	<b>85,706,059.92</b>	<b>81,893,693.70</b>
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	1,091,397.55				1,091,397.55	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,159,458.93				16,159,458.93	
RENT/LEASE RECEIVABLE	141-000000	58,944.61				58,944.61	
OTHER RECEIVABLES	149-100000	13,647,844.26				13,647,844.26	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,159,458.93				16,159,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		259,142.73				259,142.73
<b>TOTAL</b>		<b>33,625,645.35</b>	<b>19,137,066.27</b>	<b>0.00</b>	<b>0.00</b>	<b>33,625,645.35</b>	<b>19,137,066.27</b>
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	439,904.91				439,904.91	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	1,050,481.89				1,050,481.89	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	3,773,320.32				3,773,320.32	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	26,605.95				26,605.95	

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		DR	CR	DR	CR	DR	CR
INPUT TAX	181-100000	2,572,252.20				2,572,252.20	
INPUT TAX-CREDITABLE	181-200000	1,555,956.01				1,555,956.01	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
<b>TOTAL</b>		<b>9,418,521.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,418,521.28</b>	<b>0.00</b>
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	168,903.08				168,903.08	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	14,992.87				14,992.87	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	163,556.36				163,556.36	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	89,486.25				89,486.25	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
<b>TOTAL</b>		<b>436,938.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>436,938.56</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	2,395,710.85				2,395,710.85	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	2,296,490.11				2,296,490.11	
DEFERRED TAX ASSETS	175-000000	40,277,498.30				40,277,498.30	
<b>TOTAL</b>		<b>44,969,699.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>44,969,699.26</b>	<b>0.00</b>
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	62,858,695.35				62,858,695.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
<b>TOTAL</b>		<b>85,358,695.35</b>	<b>22,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>85,358,695.35</b>	<b>22,500,000.00</b>
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,009,866.19				10,009,866.19	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,412,479.22				1,412,479.22	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	672,710.22				672,710.22	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		882,525.06				882,525.06
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		9,118,243.02				9,118,243.02
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,116,819.83				1,116,819.83

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		PITC	
		DR	CR	DR	CR	DR	CR
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,140,771.01				1,140,771.01
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		573,656.95				573,656.95
<b>TOTAL</b>		<b>20,253,077.20</b>	<b>18,544,701.13</b>	<b>0.00</b>	<b>0.00</b>	<b>20,253,077.20</b>	<b>18,544,701.13</b>
GUARANTY DEPOSITS	177-000000	1,847,332.75				1,847,332.75	
<b>TOTAL</b>		<b>1,847,332.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,847,332.75</b>	<b>0.00</b>
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	875,000.00				875,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		250,000.00				250,000.00
<b>TOTAL</b>		<b>939,300.00</b>	<b>250,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>939,300.00</b>	<b>250,000.00</b>
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
<b>TOTAL</b>		<b>7,220,404.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,220,404.13</b>	<b>0.00</b>
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
<b>TOTAL</b>		<b>32,836,216.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,836,216.65</b>	<b>0.00</b>
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,542,156.24				5,542,156.24
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>5,542,156.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,542,156.24</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		PITC	
		DR	CR	DR	CR	DR	CR
CUSTOMERS' DEPOSITS - REGULAR	451-100000		1,971,476,778.62				1,971,476,778.62
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>1,971,476,778.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,971,476,778.62</b>
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		425,649.60				425,649.60
DUE TO NGA - BIR COMPENSATION TAX	412-200000		490,822.00				490,822.00
DUE TO NGA - BIR GMP	412-300000		12,643.43				12,643.43
DUE TO NGA - BIR WVAT	412-400000		1,101,313.04				1,101,313.04
OUTPUT TAX	452-000000		2,863,996.80				2,863,996.80
DEFERRED TAX LIABILITY	453-000000		21,359.37				21,359.37
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		537,478.74				537,478.74
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		23,722.75				23,722.75
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		291,876.01				291,876.01
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		16,900.00				16,900.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		7,100.00				7,100.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		12,192.48				12,192.48
DUE TO GOCC - PAG-IBIG	413-200000		271,789.70				271,789.70
DUE TO GOCC - PHILHEALTH	413-300000		48,200.00				48,200.00
DUE TO OTHER NGAs	412-500000		13,543,035.81				13,543,035.81
DUE TO OTHER GOCCs	413-400000		4,159.43				4,159.43
<b>TOTAL</b>		<b>0.00</b>	<b>19,672,239.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,672,239.16</b>

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		DR	CR	DR	CR	DR	CR
CONTRACTORS' SECURITY DEPOSITS	424-000000		12,848,016.47				12,848,016.47
DUE TO OFFICERS AND EMPLOYEES	423-000000		57,534.89				57,534.89
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		17,376,028.90				17,376,028.90
OTHER PAYABLES - OTHERS	429-200000		56,696,282.11				56,696,282.11
<b>TOTAL</b>		<b>0.00</b>	<b>86,977,862.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>86,977,862.37</b>
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,515,576.89				11,515,576.89
<b>TOTAL</b>		<b>0.00</b>	<b>11,515,576.89</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,515,576.89</b>
OTHER DEFERRED CREDITS	459-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
<b>TOTAL</b>		<b>0.00</b>	<b>300,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300,000,000.00</b>
RETAINED EARNINGS	481-000000	101,108,862.41		18,340,288.26		119,449,150.67	
REVALUATION SURPLUS	482-000000		0.00				0.00
<b>TOTAL</b>		<b>101,108,862.41</b>	<b>0.00</b>	<b>18,340,288.26</b>	<b>0.00</b>	<b>119,449,150.67</b>	<b>0.00</b>



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		DR	CR	DR	CR	DR	CR
COMMISSION INCOME	572-000000		288,817.65				288,817.65
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		82,776,643.97				82,776,643.97
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	82,776,643.97				82,776,643.97	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		486,964,237.42				486,964,237.42
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	486,964,237.42				486,964,237.42	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	547,694,857.44				547,694,857.44	
INDIRECT SALES - CONTRA	571-600000	282,599,505.87				282,599,505.87	
INDIRECT COST OF SALES - CONTRA	661-600000		2,199,334.69				2,199,334.69
<b>TOTAL</b>		<b>1,400,035,244.70</b>	<b>572,229,033.73</b>	<b>0.00</b>	<b>0.00</b>	<b>1,400,035,244.70</b>	<b>572,229,033.73</b>
COST OF SALES - DIRECT	661-100000	5,334,082.59				5,334,082.59	
SALE OF GOODS - DIRECT	571-100000		5,736,369.76				5,736,369.76
<b>TOTAL</b>		<b>5,334,082.59</b>	<b>5,736,369.76</b>	<b>0.00</b>	<b>0.00</b>	<b>5,334,082.59</b>	<b>5,736,369.76</b>
COST OF SALES - INDIRECT	661-200000	2,199,334.69				2,199,334.69	
SALE OF GOODS - INDIRECT	571-200000		282,599,505.87				282,599,505.87
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		547,694,857.44				547,694,857.44
<b>TOTAL</b>		<b>2,199,334.69</b>	<b>830,294,363.31</b>	<b>0.00</b>	<b>0.00</b>	<b>2,199,334.69</b>	<b>830,294,363.31</b>
INTEREST INCOME ON LOANS	612-300000		9,228.12				9,228.12
<b>TOTAL</b>		<b>0.00</b>	<b>9,228.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,228.12</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		PITC	
		DR	CR	DR	CR	DR	CR
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,108,615.78				1,108,615.78
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		6,387,644.60				6,387,644.60
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		27,812,634.01				27,812,634.01
<b>TOTAL</b>		<b>0.00</b>	<b>35,308,894.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,308,894.39</b>
SALARIES AND WAGES - REGULAR	701-000000	22,134,977.29				22,134,977.29	
SALARIES AND WAGES - OTHERS	706-000000	3,659,736.50				3,659,736.50	
PERA	707-000000	1,287,079.57				1,287,079.57	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	1,490,614.75				1,490,614.75	
TRANSPORTATION ALLOWANCE	711-000000	1,390,639.53				1,390,639.53	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	365,000.00				365,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	327,847.51				327,847.51	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	90,000.00				90,000.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	7,027.00				7,027.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	2,584,423.40				2,584,423.40	
PAG-IBIG FUND CONTRIBUTION	722-000000	320,690.46				320,690.46	
PHILHEALTH CONTRIBUTIONS	723-000000	211,487.50				211,487.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	64,400.00				64,400.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	2,558,677.38				2,558,677.38	
OTHER PERSONNEL BENEFITS	749-100000	1,427,370.15				1,427,370.15	
<b>TOTAL</b>		<b>37,919,971.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,919,971.04</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	504,242.99				504,242.99	
TRAVEL EXPENSES - FOREIGN	766-200000	39,925.82				39,925.82	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	286,877.30				286,877.30	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	67,352.46				67,352.46	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	544,758.79				544,758.79	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	632,798.50				632,798.50	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	134,505.45				134,505.45	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	206,108.00				206,108.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	92,859.15				92,859.15	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	1,470,228.02				1,470,228.02	
PRINTING EXPENSE	777-000000	31,071.43				31,071.43	
REPRESENTATION EXPENSES	782-000000	1,633,910.00				1,633,910.00	
CONSULTANCY EXPENSE	844-000000	1,046,551.68				1,046,551.68	
LEGAL SERVICES	842-000000	319,410.00				319,410.00	
BROKERS FEE	847-000000	23,000.00				23,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	805,717.77				805,717.77	
INSURANCE/REINSURANCE PREMIUMS	781-000000	992,532.93				992,532.93	
<b>TOTAL</b>		<b>8,831,850.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,831,850.29</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OFFICE SUPPLIES EXPENSE	751-000000	625,844.84				625,844.84	
OTHER SUPPLIES EXPENSE	765-100000	902,775.82				902,775.82	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	416,811.02				416,811.02	
WATER EXPENSE	768-000000	174,382.84				174,382.84	
ELECTRICITY EXPENSE	769-000000	1,768,829.70				1,768,829.70	
RENT/LEASE EXPENSE	786-000000	4,493,104.17				4,493,104.17	
GENERAL/JANITORIAL SERVICES	845-000000	1,524,212.06				1,524,212.06	
SECURITY SERVICES	846-000000	1,334,747.40				1,334,747.40	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	502,291.86				502,291.86	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	10,622.67				10,622.67	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	19,242.86				19,242.86	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	188,434.79				188,434.79	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	892.86				892.86	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	1,688.93				1,688.93	
<b>TOTAL</b>		<b>11,963,881.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,963,881.82</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
AUDITING SERVICES	843-000000	3,679,502.97				3,679,502.97	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	1,500.00				1,500.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	(10.20)				(10.20)	
LOSS ON FOREX	981-000000	1,811,130.89				1,811,130.89	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	1,085,256.72				1,085,256.72	
<b>TOTAL</b>		<b>6,577,380.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,577,380.38</b>	<b>0.00</b>
BANK CHARGES	991-000000	6,864.35				6,864.35	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	460.00				460.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
<b>TOTAL</b>		<b>7,324.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,324.35</b>	<b>0.00</b>
DOUBTFUL ACCOUNTS EXPENSE	901-000000		686,409.46				686,409.46
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	32,190.66				32,190.66	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	212,107.50				212,107.50	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	6,844.26				6,844.26	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	26,731.41				26,731.41	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	10,579.41				10,579.41	
<b>TOTAL</b>		<b>288,453.24</b>	<b>686,409.46</b>	<b>0.00</b>	<b>0.00</b>	<b>288,453.24</b>	<b>686,409.46</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		21,312,890.36				21,312,890.36
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		654,839.27				654,839.27
<b>TOTAL</b>		<b>0.00</b>	<b>21,967,729.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,967,729.63</b>
RENT/LEASE INCOME	574-000000		2,557,008.95				2,557,008.95
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		3,853,787.33				3,853,787.33
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		35,576.94				35,576.94
<b>TOTAL</b>		<b>0.00</b>	<b>6,446,373.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,446,373.22</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF SEPTEMBER 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME TAX EXPENSE	998-000000	574,191.40				574,191.40	
INCOME TAX BENEFIT	998-100000		0.00				0.00
<b>TOTAL</b>		<b>574,191.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>574,191.40</b>	<b>0.00</b>
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>4,011,331,084.71</b>	<b>4,010,077,136.11</b>	<b>18,451,628.15</b>	<b>19,705,576.75</b>	<b>4,010,188,476.00</b>	<b>4,010,188,476.00</b>

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

**ESTER A. ILAO**  
**OIC, Accounting Department**