

PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT JUNE 30, 2018

	<u>NOTE**</u>	<u>2018</u>	<u>2017</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	30,726,890,102.70	11,652,400,846.07
Financial Assets		-	525,825,360.00
Receivables	2	54,624,999.76	19,183,313.55
Inventories	3	-	23,864.92
Other Current Assets	4	133,921,738.01	86,008,582.56
Total Current Assets		<u>30,915,436,840.47</u>	<u>12,283,441,967.10</u>
Non-Current Assets			
Financial Assets		-	-
Other Investments	5	689,300.00	689,300.00
Receivables	6	7,396,300.42	7,323,344.38
Investment Property	7	64,791,299.00	64,791,299.00
Property, Plant and Equipment	8	8,380,312.79	3,776,896.00
Deferred Tax Assets	9	40,183,079.01	40,199,169.38
Other Non-Current Assets	10	34,591,485.35	34,532,067.40
Total Non-Current Assets		<u>156,031,776.57</u>	<u>151,312,076.16</u>
Total Assets		<u>31,071,468,617.04</u>	<u>12,434,754,043.26</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	1,376,024.43	1,520,064.51
Inter-Agency Payables	12	30,390,908.17	10,886,624.51
Trust Liabilities	13	30,512,188,915.70	12,091,800,191.51
Other Payables	14	2,719,359.64	20,776,535.19
Total Current Liabilities		<u>30,546,675,207.94</u>	<u>12,124,983,415.72</u>
Non-Current Liabilities			
Provisions	15	13,617,861.61	10,734,831.98
Deferred Tax Liabilities	9	219,554.66	38,354.72
Total Non-Current Liabilities		<u>13,837,416.27</u>	<u>10,773,186.70</u>
Total Liabilities		<u>30,560,512,624.21</u>	<u>12,135,756,602.42</u>
EQUITY			
Retained Earnings/(Deficit)		210,955,992.83	(1,002,559.16)
Stockholders' Equity	16	300,000,000.00	300,000,000.00
Total Equity		<u>510,955,992.83</u>	<u>298,997,440.84</u>
Total Liabilities and Equity		<u>31,071,468,617.04</u>	<u>12,434,754,043.26</u>

PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE YEAR MONTH ENDED JUNE 30, 2018
(With Corresponding Figures as of June 30, 2017)

	<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
Income			
Service and Business Income	17	254,481,368.52	107,673,910.14
Shares, Grants and Donations		-	-
Gains	18	6,284,626.38	1,821,137.18
Other Non-Operating Income	19	155,159.35	1,412,760.95
		<u>260,921,154.25</u>	<u>110,907,808.27</u>
Total Income			
Expenses			
Personnel Services		32,608,181.90	26,815,094.88
Maintenance and Other Operating Expenses		19,568,488.79	23,739,424.57
Financial Expenses	20	16,590.03	8,109.22
Direct Costs		4,033,678.42	5,821,120.29
Non-Cash Expenses	21	1,021,033.55	1,154,546.58
		<u>57,247,972.69</u>	<u>57,538,295.54</u>
Total Expenses			
Profit/(Loss) Before Tax		203,673,181.56	53,369,512.73
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		203,673,181.56	53,369,512.73
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		203,673,181.56	53,369,512.73
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		203,673,181.56	53,369,512.73