

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF JUNE 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>	<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	434,213,655.48				434,213,655.48	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,696.00				4,696.00	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	183,200.00				183,200.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	8,874,648.27				8,874,648.27	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	49,668,653.71				49,668,653.71	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	327,801,260.49				327,801,260.49	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	8,582,600,000.00	8,582,600,000.00			8,582,600,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	2,129.17				2,129.17	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	7,159,016.23				7,159,016.23	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	10,033,150.08				10,033,150.08	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	329,340,629.69				329,340,629.69	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	16,377,174.15				16,377,174.15	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	188,569.76				188,569.76	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	165,903,736.41				165,903,736.41	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	43,461,522.27				43,461,522.27	43,461,522.27
<b>TOTAL</b>		<b>9,976,012,041.71</b>	<b>8,582,600,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,976,012,041.71</b>	<b>43,461,522.27</b>
INVESTMENTS IN TREASURY BILLS	191-100000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,812,324.77				36,812,324.77	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	701,367.87				701,367.87	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,659,594.76		111,339.89		13,770,934.65	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
<b>TOTAL</b>		<b>83,508,040.60</b>	<b>80,987,813.54</b>	<b>111,339.89</b>	<b>111,339.89</b>	<b>83,619,380.49</b>	<b>81,099,153.43</b>
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	955,610.65				955,610.65	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	15,459,458.93				15,459,458.93	
RENT/LEASE RECEIVABLE	141-000000	157,120.61				157,120.61	
OTHER RECEIVABLES	149-100000	316,183.67				316,183.67	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		15,459,458.93				15,459,458.93

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		DR	CR	DR	CR	DR	CR
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
<b>TOTAL</b>		<b>19,556,373.86</b>	<b>18,361,866.34</b>	<b>0.00</b>	<b>0.00</b>	<b>19,556,373.86</b>	<b>18,361,866.34</b>
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	105,020.32				105,020.32	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	16,010,041.94				16,010,041.94	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	704,387.37				704,387.37	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	1,435,871.64				1,435,871.64	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
<b>TOTAL</b>		<b>20,035,171.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,035,171.21</b>	<b>0.00</b>
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	13,848.20				13,848.20	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	715.00				715.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	37,459.62				37,459.62	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	390,645.47				390,645.47	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	2,711.90				2,711.90	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		38,314.30				38,314.30
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
<b>TOTAL</b>		<b>445,380.19</b>	<b>38,314.30</b>	<b>0.00</b>	<b>0.00</b>	<b>445,380.19</b>	<b>38,314.30</b>

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		DR	CR	DR	CR	DR	CR
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,523,805.83				3,523,805.83	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	783,214.55				783,214.55	
DEFERRED TAX ASSETS	175-000000	39,931,130.70				39,931,130.70	
<b>TOTAL</b>		<b>44,238,151.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>44,238,151.08</b>	<b>0.00</b>
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
<b>TOTAL</b>		<b>87,291,299.00</b>	<b>22,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,291,299.00</b>	<b>22,500,000.00</b>
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	7,819,532.26				7,819,532.26	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	987,865.52				987,865.52	
OFFICE EQUIPMENT - OTHERS	207-300000	1,084,497.58				1,084,497.58	
LAND TRANSPORT EQUIPMENT	214-000000	4,976,165.77				4,976,165.77	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	712,930.29				712,930.29	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		995,467.50				995,467.50
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		6,367,474.83				6,367,474.83
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		964,358.52				964,358.52
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		943,326.51				943,326.51
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,349,020.27				3,349,020.27
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		600,444.48				600,444.48
<b>TOTAL</b>		<b>17,694,121.21</b>	<b>14,056,977.63</b>	<b>0.00</b>	<b>0.00</b>	<b>17,694,121.21</b>	<b>14,056,977.63</b>

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		DR	CR	DR	CR	DR	CR
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
<b>TOTAL</b>		<b>1,775,850.75</b>	<b>80,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,775,850.75</b>	<b>80,000.00</b>
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
<b>TOTAL</b>		<b>689,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>689,300.00</b>	<b>0.00</b>
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
<b>TOTAL</b>		<b>7,216,804.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,216,804.13</b>	<b>0.00</b>
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
<b>TOTAL</b>		<b>32,836,216.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,836,216.65</b>	<b>0.00</b>
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,473,570.73				5,473,570.73
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>5,473,570.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,473,570.73</b>
CUSTOMERS' DEPOSITS - REGULAR	451-100000		9,801,177,186.21				9,801,177,186.21
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>9,801,177,186.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,801,177,186.21</b>
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		1,203,206.31				1,203,206.31
DUE TO NGA - BIR COMPENSATION TAX	412-200000		423,390.00				423,390.00
DUE TO NGA - BIR GMP	412-300000		2,576.43				2,576.43
DUE TO NGA - BIR WVAT	412-400000		2,200,399.92				2,200,399.92
OUTPUT TAX	452-000000		1,484,376.96				1,484,376.96
DEFERRED TAX LIABILITY	453-000000		5,023.50				5,023.50

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DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		532,636.75				532,636.75
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		10,563.91				10,563.91
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		286,460.09				286,460.09
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		11,922.00				11,922.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,700.00				6,700.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		280,658.49				280,658.49
DUE TO GOCC - PHILHEALTH	413-300000		47,050.00				47,050.00
DUE TO OTHER NGAs	412-500000	0.00	0.00				0.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
<b>TOTAL</b>		<b>0.00</b>	<b>6,497,737.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,497,737.31</b>
CONTRACTORS' SECURITY DEPOSITS	424-000000		86,449,996.32				86,449,996.32
DUE TO OFFICERS AND EMPLOYEES	423-000000		35,845.87				35,845.87
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		21,636,149.86				21,636,149.86
OTHER PAYABLES - OTHERS	429-200000		1,649,157.67				1,649,157.67
<b>TOTAL</b>		<b>0.00</b>	<b>109,771,149.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>109,771,149.72</b>
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,602,212.13				11,602,212.13
<b>TOTAL</b>		<b>0.00</b>	<b>11,602,212.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,602,212.13</b>
OTHER DEFERRED CREDITS	459-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
<b>TOTAL</b>		<b>0.00</b>	<b>300,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300,000,000.00</b>

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		DR	CR	DR	CR	DR	CR
RETAINED EARNINGS	481-000000	87,257,349.10		18,340,288.26		105,597,637.36	
REVALUATION SURPLUS	482-000000		0.00				0.00
<b>TOTAL</b>		<b>87,257,349.10</b>	<b>0.00</b>	<b>18,340,288.26</b>	<b>0.00</b>	<b>105,597,637.36</b>	<b>0.00</b>
COMMISSION INCOME	572-000000		372,910.30				372,910.30
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		201,731,780.69				201,731,780.69
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	201,731,780.69				201,731,780.69	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		546,283,301.56				546,283,301.56
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	546,283,301.56				546,283,301.56	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	556,022,720.54				556,022,720.54	
INDIRECT SALES - CONTRA	571-600000	10,167,161.84				10,167,161.84	
INDIRECT COST OF SALES - CONTRA	661-600000		9,793,908.97				9,793,908.97
<b>TOTAL</b>		<b>1,314,204,964.63</b>	<b>758,181,901.52</b>	<b>0.00</b>	<b>0.00</b>	<b>1,314,204,964.63</b>	<b>758,181,901.52</b>
COST OF SALES - DIRECT	661-100000	5,780,757.66				5,780,757.66	
SALE OF GOODS - DIRECT	571-100000		7,133,831.87				7,133,831.87
<b>TOTAL</b>		<b>5,780,757.66</b>	<b>7,133,831.87</b>	<b>0.00</b>	<b>0.00</b>	<b>5,780,757.66</b>	<b>7,133,831.87</b>
COST OF SALES - INDIRECT	661-200000	9,793,908.97				9,793,908.97	
SALE OF GOODS - INDIRECT	571-200000		10,167,161.84				10,167,161.84
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		556,022,720.54				556,022,720.54
<b>TOTAL</b>		<b>9,793,908.97</b>	<b>566,189,882.38</b>	<b>0.00</b>	<b>0.00</b>	<b>9,793,908.97</b>	<b>566,189,882.38</b>
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF JUNE 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
PROCESSING FEES	554-000000		24,946.43				24,946.43
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,018,981.38				1,018,981.38
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		6,344,251.95				6,344,251.95
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		14,604,848.12				14,604,848.12
<b>TOTAL</b>		<b>0.00</b>	<b>21,993,027.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,993,027.88</b>
SALARIES AND WAGES - REGULAR	701-000000	14,492,761.48				14,492,761.48	
SALARIES AND WAGES - OTHERS	706-000000	1,337,146.73				1,337,146.73	
PERA	707-000000	805,823.29				805,823.29	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	948,409.90				948,409.90	
TRANSPORTATION ALLOWANCE	711-000000	910,404.03				910,404.03	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	330,000.00				330,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	191,141.80				191,141.80	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	50,000.00				50,000.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	2,133,978.00				2,133,978.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	1,688,104.56				1,688,104.56	
PAG-IBIG FUND CONTRIBUTION	722-000000	228,676.68				228,676.68	
PHILHEALTH CONTRIBUTIONS	723-000000	136,937.50				136,937.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	40,400.00				40,400.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	1,642,541.50				1,642,541.50	
OTHER PERSONNEL BENEFITS	749-100000	1,649,717.71				1,649,717.71	
<b>TOTAL</b>		<b>26,586,043.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,586,043.18</b>	<b>0.00</b>
TRAVEL EXPENSES - LOCAL	766-100000	287,901.61				287,901.61	
TRAVEL EXPENSES - FOREIGN	766-200000	341,143.40				341,143.40	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	95,474.51				95,474.51	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	38,559.51				38,559.51	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	344,448.97				344,448.97	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	371,101.92				371,101.92	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	90,000.00				90,000.00	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	185,380.00				185,380.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	



**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF JUNE 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	546,421.60				546,421.60	
PRINTING EXPENSE	777-000000	1,607.14				1,607.14	
REPRESENTATION EXPENSES	782-000000	947,577.08				947,577.08	
CONSULTANCY EXPENSE	844-000000	247,126.46				247,126.46	
BROKERS FEE	847-000000	0.00				0.00	
INSURANCE/REINSURANCE PREMIUMS	781-000000	2,673,405.27				2,673,405.27	
<b>TOTAL</b>		<b>6,170,147.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,170,147.47</b>	<b>0.00</b>
OFFICE SUPPLIES EXPENSE	751-000000	629,559.57				629,559.57	
OTHER SUPPLIES EXPENSE	765-100000	612,444.72				612,444.72	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	152,300.69				152,300.69	
WATER EXPENSE	768-000000	77,154.27				77,154.27	
ELECTRICITY EXPENSE	769-000000	1,018,250.82				1,018,250.82	
RENT/LEASE EXPENSE	786-000000	3,547,171.32				3,547,171.32	
GENERAL/JANITORIAL SERVICES	845-000000	1,369,637.58				1,369,637.58	
SECURITY SERVICES	846-000000	948,521.42				948,521.42	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	225,767.21				225,767.21	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	14,212.40				14,212.40	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	1,150.00				1,150.00	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	89,057.42				89,057.42	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
<b>TOTAL</b>		<b>8,685,227.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,685,227.42</b>	<b>0.00</b>
AUDITING SERVICES	843-000000	1,689,077.97				1,689,077.97	
DONATIONS	841-000000	0.00				0.00	
LEGAL SERVICES	842-000000	200,000.00				200,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	724,214.29				724,214.29	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	13,000.00				13,000.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	2,017,231.15				2,017,231.15	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLETE LOSS	985-000000	0.00				0.00	

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**FINAL TRIAL BALANCE**  
**AS OF JUNE 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	751,110.50				751,110.50	
<b>TOTAL</b>		<b>5,394,633.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,394,633.91</b>	<b>0.00</b>
BANK CHARGES	991-000000	12,374.78				12,374.78	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	0.00				0.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
<b>TOTAL</b>		<b>12,374.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,374.78</b>	<b>0.00</b>
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	19,815.30				19,815.30	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	124,046.40				124,046.40	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	0.00				0.00	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	19,330.62				19,330.62	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	111,397.98				111,397.98	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	7,488.24				7,488.24	
<b>TOTAL</b>		<b>282,078.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>282,078.54</b>	<b>0.00</b>
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		45,147,415.56				45,147,415.56
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		921,884.16				921,884.16
<b>TOTAL</b>		<b>0.00</b>	<b>46,069,299.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46,069,299.72</b>
RENT/LEASE INCOME	574-000000		1,427,089.41				1,427,089.41
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		1,920,243.73				1,920,243.73
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		142,446.35				142,446.35
OTHER INCOME	659-000000		201,973.54				201,973.54
<b>TOTAL</b>		<b>0.00</b>	<b>3,691,753.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,691,753.03</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF JUNE 30, 2016**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00				0.00	0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>11,775,060,472.91</b>	<b>20,356,406,524.31</b>	<b>18,451,628.15</b>	<b>19,705,576.75</b>	<b>11,773,917,864.20</b>	<b>11,817,379,386.47</b>

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

**ESTER A. ILAO**  
Accounting Department