

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	46,500.72				46,500.72	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,330.70				4,330.70	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	65,000.00				65,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	18,884,558.60				18,884,558.60	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	15,500,763.79				15,500,763.79	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	260,769,084.64				260,769,084.64	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	1,628,000,000.00				1,628,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	59,132,519.02				59,132,519.02	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	297,494.28				297,494.28	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	14,345,183.31				14,345,183.31	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	1,191,810.38				1,191,810.38	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	37,079,829.59				37,079,829.59	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	22,212,790.00				22,212,790.00	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	2,318,327.65				2,318,327.65	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	138,709.29				138,709.29	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - PNB TOKYO	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	38,865,089.79				38,865,089.79	
TOTAL		2,099,051,991.76	0.00	0.00	0.00	2,099,051,991.76	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INVESTMENTS IN TREASURY BILLS	191-100000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,318,723.41				36,318,723.41	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,332,406.26				1,332,406.26	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	12,947,791.02				12,947,791.02	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,857,497.91				1,857,497.91	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,402,958.16				2,402,958.16	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,707,955.09				1,707,955.09	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,662,384.58				2,662,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,850,804.16		111,339.89		13,962,144.05	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,088,445.56				34,088,445.56
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		12,947,791.02				12,947,791.02
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,857,497.91				1,857,497.91

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		DR	CR	DR	CR	DR	CR
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,402,958.16				2,402,958.16
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,707,955.09				1,707,955.09
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,662,384.58				2,662,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,828,084.01		111,339.89		13,939,423.90
TOTAL		85,092,753.55	81,795,676.88	111,339.89	111,339.89	85,204,093.44	81,907,016.77
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	1,189,592.58				1,189,592.58	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,359,458.93				16,359,458.93	
RENT/LEASE RECEIVABLE	141-000000	38,408.89				38,408.89	
OTHER RECEIVABLES	149-100000	9,131,212.91				9,131,212.91	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,359,458.93				16,359,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		259,142.73				259,142.73
TOTAL		29,386,673.31	19,337,066.27	0.00	0.00	29,386,673.31	19,337,066.27
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	15,892,861.39				15,892,861.39	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	958,403.81				958,403.81	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	4,108,627.93				4,108,627.93	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	26,443.74				26,443.74	
INPUT TAX	181-100000	8,282,050.97				8,282,050.97	
TOTAL		29,268,387.84	0.00	0.00	0.00	29,268,387.84	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	168,903.08				168,903.08	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	14,992.87				14,992.87	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	163,556.36				163,556.36	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	89,486.25				89,486.25	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		436,938.56	0.00	0.00	0.00	436,938.56	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	2,390,278.89				2,390,278.89	
DEFERRED TAX ASSETS	175-000000	40,202,498.10				40,202,498.10	
TOTAL		42,592,776.99	0.00	0.00	0.00	42,592,776.99	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	62,858,695.35				62,858,695.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		85,358,695.35	22,500,000.00	0.00	0.00	85,358,695.35	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,009,866.19				10,009,866.19	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,333,014.93				1,333,014.93	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	672,710.22				672,710.22	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		871,794.84				871,794.84
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		9,048,233.52				9,048,233.52
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,114,784.51				1,114,784.51
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,130,385.46				1,130,385.46

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		570,130.48				570,130.48
TOTAL		20,173,612.91	18,448,014.07	0.00	0.00	20,173,612.91	18,448,014.07
GUARANTY DEPOSITS	177-000000	1,847,332.75				1,847,332.75	
TOTAL		1,847,332.75	0.00	0.00	0.00	1,847,332.75	0.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,545,036.24				5,545,036.24
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,545,036.24	0.00	0.00	0.00	5,545,036.24

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
CUSTOMERS' DEPOSITS - REGULAR	451-100000		1,973,903,483.60				1,973,903,483.60
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	1,973,903,483.60	0.00	0.00	0.00	1,973,903,483.60
DUE TO NGA - BIR	412-000000		4,270,286.83				4,270,286.83
DUE TO NGA - BIR EWT	412-100000		882,038.07				882,038.07
DUE TO NGA - BIR COMPENSATION TAX	412-200000		475,869.00				475,869.00
DUE TO NGA - BIR GMP	412-300000		22,534.34				22,534.34
DUE TO NGA - BIR WVAT	412-400000		3,607,431.17				3,607,431.17
OUTPUT TAX	452-000000		2,074,819.02				2,074,819.02
DEFERRED TAX LIABILITY	453-000000		21,359.37				21,359.37
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		518,278.11				518,278.11
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		25,755.28				25,755.28
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		260,931.54				260,931.54
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		13,700.00				13,700.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		780.00				780.00
DUE TO GOCC - GSIS ECC	413-107000		7,100.00				7,100.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		12,192.48				12,192.48
DUE TO GOCC - PAG-IBIG	413-200000		274,183.32				274,183.32
DUE TO GOCC - PHILHEALTH	413-300000		47,300.00				47,300.00
DUE TO OTHER NGAs	412-500000		14,454,954.46				14,454,954.46
DUE TO OTHER GOCCs	413-400000		4,159.43				4,159.43
TOTAL		0.00	26,973,672.42	0.00	0.00	0.00	26,973,672.42

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
CONTRACTORS' SECURITY DEPOSITS	424-000000		13,254,418.29				13,254,418.29
DUE TO OFFICERS AND EMPLOYEES	423-000000		56,175.53				56,175.53
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		16,409,864.98				16,409,864.98
OTHER PAYABLES - OTHERS	429-200000		46,703,151.73				46,703,151.73
TOTAL		0.00	76,423,610.53	0.00	0.00	0.00	76,423,610.53
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		10,833,273.40				10,833,273.40
TOTAL		0.00	10,833,273.40	0.00	0.00	0.00	10,833,273.40
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	87,057,766.83		18,340,288.26		105,398,055.09	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		87,057,766.83	0.00	18,340,288.26	0.00	105,398,055.09	0.00

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		DR	CR	DR	CR	DR	CR
COMMISSION INCOME	572-000000		106,259.03				106,259.03
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		28,143,266.39				28,143,266.39
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	28,143,266.39				28,143,266.39	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		280,610,659.64				280,610,659.64
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	280,610,659.64				280,610,659.64	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	301,077,153.52				301,077,153.52	
INDIRECT SALES - CONTRA	571-600000	280,716,584.24				280,716,584.24	
INDIRECT COST OF SALES - CONTRA	661-600000		498,971.68				498,971.68
TOTAL		890,547,663.79	309,359,156.74	0.00	0.00	890,547,663.79	309,359,156.74
COST OF SALES - DIRECT	661-100000	5,052,174.55				5,052,174.55	
SALE OF GOODS - DIRECT	571-100000		5,430,516.01				5,430,516.01
TOTAL		5,052,174.55	5,430,516.01	0.00	0.00	5,052,174.55	5,430,516.01
COST OF SALES - INDIRECT	661-200000	498,971.68				498,971.68	
SALE OF GOODS - INDIRECT	571-200000		280,716,584.24				280,716,584.24
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		301,077,153.52				301,077,153.52
TOTAL		498,971.68	581,793,737.76	0.00	0.00	498,971.68	581,793,737.76
INTEREST INCOME ON LOANS	612-300000		8,815.44				8,815.44
TOTAL		0.00	8,815.44	0.00	0.00	0.00	8,815.44

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		DR	CR	DR	CR	DR	CR
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		376,918.74				376,918.74
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		3,650,689.68				3,650,689.68
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		20,030,062.71				20,030,062.71
TOTAL		0.00	24,057,671.13	0.00	0.00	0.00	24,057,671.13
SALARIES AND WAGES - REGULAR	701-000000	14,737,163.02				14,737,163.02	
SALARIES AND WAGES - OTHERS	706-000000	1,589,510.01				1,589,510.01	
PERA	707-000000	856,683.33				856,683.33	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	913,592.25				913,592.25	
TRANSPORTATION ALLOWANCE	711-000000	852,721.14				852,721.14	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	365,000.00				365,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	218,344.50				218,344.50	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	60,000.00				60,000.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	0.00				0.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	1,714,343.04				1,714,343.04	
PAG-IBIG FUND CONTRIBUTION	722-000000	212,746.80				212,746.80	
PHILHEALTH CONTRIBUTIONS	723-000000	140,562.50				140,562.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	42,900.00				42,900.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	1,702,896.66				1,702,896.66	
OTHER PERSONNEL BENEFITS	749-100000	762,807.91				762,807.91	
TOTAL		24,169,271.16	0.00	0.00	0.00	24,169,271.16	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	365,849.09				365,849.09	
TRAVEL EXPENSES - FOREIGN	766-200000	2,000.00				2,000.00	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	256,414.44				256,414.44	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	35,227.57				35,227.57	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	364,557.80				364,557.80	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	400,253.96				400,253.96	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	89,670.30				89,670.30	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	167,984.00				167,984.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	298,401.79				298,401.79	
PRINTING EXPENSE	777-000000	31,071.43				31,071.43	
REPRESENTATION EXPENSES	782-000000	1,107,698.87				1,107,698.87	
CONSULTANCY EXPENSE	844-000000	776,436.76				776,436.76	
LEGAL SERVICES	842-000000	214,410.00				214,410.00	
BROKERS FEE	847-000000	0.00				0.00	
OTHER PROFESSIONAL SERVICES	849-000000	430,717.77				430,717.77	
INSURANCE/REINSURANCE PREMIUMS	781-000000	857,983.32				857,983.32	
TOTAL		5,398,677.10	0.00	0.00	0.00	5,398,677.10	0.00
OFFICE SUPPLIES EXPENSE	751-000000	387,570.81				387,570.81	
OTHER SUPPLIES EXPENSE	765-100000	515,775.74				515,775.74	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	259,287.53				259,287.53	
WATER EXPENSE	768-000000	114,532.19				114,532.19	
ELECTRICITY EXPENSE	769-000000	1,166,932.13				1,166,932.13	
RENT/LEASE EXPENSE	786-000000	2,995,902.75				2,995,902.75	

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
GENERAL/JANITORIAL SERVICES	845-000000	1,054,417.48				1,054,417.48	
SECURITY SERVICES	846-000000	895,583.40				895,583.40	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	346,569.03				346,569.03	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	2,189.64				2,189.64	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	16,292.86				16,292.86	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	105,676.67				105,676.67	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		7,860,730.23	0.00	0.00	0.00	7,860,730.23	0.00
AUDITING SERVICES	843-000000	2,441,654.25				2,441,654.25	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	1,500.00				1,500.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	(10.20)				(10.20)	
LOSS ON FOREX	981-000000	527,619.06				527,619.06	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	889,114.15				889,114.15	
TOTAL		3,859,877.26	0.00	0.00	0.00	3,859,877.26	0.00
BANK CHARGES	991-000000	6,503.69				6,503.69	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	430.00				430.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		6,933.69	0.00	0.00	0.00	6,933.69	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DOUBTFUL ACCOUNTS EXPENSE	901-000000		485,409.46				485,409.46
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	21,460.44				21,460.44	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	142,098.00				142,098.00	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	4,808.94				4,808.94	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	16,345.86				16,345.86	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	7,052.94				7,052.94	
TOTAL		191,766.18	485,409.46	0.00	0.00	191,766.18	485,409.46
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		15,951,163.72				15,951,163.72
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		450,538.00				450,538.00
TOTAL		0.00	16,401,701.72	0.00	0.00	0.00	16,401,701.72
RENT/LEASE INCOME	574-000000		1,640,758.95				1,640,758.95
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		2,568,548.12				2,568,548.12
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		7,247.19				7,247.19
TOTAL		0.00	4,216,554.26	0.00	0.00	0.00	4,216,554.26
INCOME TAX EXPENSE	998-000000	574,191.40				574,191.40	
INCOME TAX BENEFIT	998-100000		0.00				0.00
TOTAL		574,191.40	0.00	0.00	0.00	574,191.40	0.00

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME AND EXPENSE SUMMARY	999-000000		0.00			0.00	0.00
TOTAL			0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000						0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL			0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		3,478,767,344.53	3,477,513,395.93	18,451,628.15	19,705,576.75	3,477,624,735.82	3,477,624,735.82

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
OIC, Accounting Department