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**PITC**

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
The Office of the President



Ref. No.: TOP/L/15-08-659  
26 August 2015

**MS. MARIBELLE B. BAYTA**  
Audit Team Leader  
**COMMISSION ON AUDIT**  
Office of the Auditor

Subject : **REPLY TO COA's COMMENTS & OBSERVATIONS  
FOR Y2014 ANNUAL AUDIT REPORT**

Dear Ms. Bayta,

In compliance with Commission on Audit's (COA) requirement per letter dated June 30, 2015, we are pleased to submit our reply to your Comments and Observations included on Y2014 Annual Audit Report.

Thank you.

Very truly yours,

  
**MARIA LOURDES T. BAYA**  
President & CEO

PHIL INT'L TRADING CORP.  
OFFICE OF THE AUDITOR, COA  
**RECEIVED**  
AUG 27 2015  
BY: *[Signature]*

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**AGENCY ACTION PLAN and**  
**STATUS OF IMPLEMENTATION**  
**Audit Observations and Recommendations**  
**For Calendar year 2014**  
**As of August 26, 2015**

Ref	Audit Observations	Audit Recommendation	Agency Action Plan				Status of Implementation	Reason for Partial/Delay/ Non-Implementation, if Applicable	Action Taken/Action to be taken
			Action Plan	Person/ Dept. Responsible	Target Implementation Date				
					From	To			
1	<p><b>Unused funds pertaining to completed and unimplemented projects not being returned to Source Agencies</b></p> <p>Unused funds which pertain to completed and unimplemented projects amounting to P402.243 million or 12.35 per cent of the outstanding fund transfers of P3.255 billion have not been returned to Source Agencies (SAs), contrary to Section 6.7 of COA Circular No. 94-013 dated December 13, 1994.</p> <p>1.1 Our review of the fund transfers (FT) from client agencies under Customer Deposit Payable account and the status of the projects under each fund transfer showed that the balance of P3.255 billion as of Dec 31, 2014 included the unused amount of P402.243 million consisting of P211.531 million savings for completed projects and P190.712 million for unimplemented projects (please see attached).</p> <p>1.2 The amount of P211.531 million pertains to savings/unused balances of fund transfer for completed projects as of Dec 31, 2013 that remained outstanding for more than one year but were not returned to SAs. Our verification of the</p>	<p>We recommend that management-</p> <p>1. Comply with the requirements of COA Circular No. 94-013, such that the unused balance of every fund transfers has to be returned to the SAs upon completion of each procurement project;</p> <p>2. Return or refund the unused funds for unimplemented projects if these are no longer needed or have not been used for a period of two months.</p> <p>3. We maintain our recommendation to refund immediately the unused amount of P402.243 million in the absence of approved</p>	<p>Management commented that-</p> <p>1. The concerned business groups have already been requesting client agencies for approval to retain the unexpended/unused balance of the fund transfer and use it for other new procurement projects and will start processing the return of savings from completed projects upon validation of unused balances.</p> <p>2. It would make the necessary amendments to the</p>	<p><b>MAG</b></p> <p><b>PHILIPPINE ARMY(PA)</b></p> <p><b>PHILIPPINE AIR FORCE (PAF)</b></p>	<p>Apr. 15, 2015</p> <p>Dec. 31, 2015</p>	<p>On-going</p> <p>On-going</p>	<p>Received partial amended AOR's and lacking technical specifications</p> <p>We have also conducted series of conference meeting.</p> <p>-Sent letter to PAF dd. 6 April 2015</p> <p>- PAF's reply on 16 April 2015 requesting for extension of submission of AOR until 30 April 2015</p> <p>- Sent letter to PAF dtd 11 May</p>	<p>Keep on following up the AOR's &amp; Lacking technical specifications</p>	

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	<p>liquidation reports shows that the fund transfers were not fully liquidated with the actual expenses incurred for the projects.</p> <p>1.3 There were also fund transfers that remained outstanding for several years without any disbursement for the intended projects. Of the unused amount of P190.712 million for unimplemented projects, P66.855 million represents fund transfers in CY2013 while P123.856 pertains to earlier fund transfers from CY 2007 to CY 2012. These were also not returned to source agencies.</p> <p>1.4 While the MOA mandates the return of funds after the termination of the Agreement, we noted that the unused funds were not returned to SAs contrary to Section 6.7 of COA Circular No. 94-013 dated Dec 13, 1994 on the Grant, Utilization and Liquidation of Funds transferred to Government Agencies. Section 6.7 of said Circular provides that within ten (10) days after the completion of the project, the implementing agency should report to the source agencies the utilization of funds and refund any unused balance.</p> <p>1.5 The Status Report of Fund Transfer submitted by the Military Accounts Group (MAG) and the Government Accounts Group (GAG) indicated that the unused funds were "For Re-alignment" to</p>	documents for new procurement projects.	existing MOAs with client agencies to reflect compliance with existing COA Circular on fund transfers.					<p>2015 following up on the AOR</p> <p>-PAF's reply on 13 May 2015 requesting for another extension for submission of AOR until 30 June 2015</p> <p>-PITC sent a letter on 23 June 2015 reminding the submission of AOR on 30 June 2015</p> <p>-PAF's reply on 29 June 2015 requesting for extension of submission of new AOR until 30 Aug 2015</p> <p>Send monthly reminder on the status of the projects and advise residuals and pending projects</p> <p>PITC coordinating with DND &amp; GHQ for the issuance of corresponding</p>	
				PHILIPPINE NAVY(PN)			On-going	Documents needs to be reviewed by different units (e.i. Accounting, Audit, Logistics, End-user)	
				DND & AFP, GHQ			Already issued the corresponding AOR		

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	<p>another project. The supposed realignment, however, was not properly supported by Agency Outsourcing Request. For more than one year, PITC has not returned the unused funds to the source agencies, thus, was not relieved of the accountability for the funds.</p>			<p><b>PHILIPPINE ARMY(PA)</b></p> <p><i>GAG (please see attached action plan and status for each account / client. Annex "B" to the report is enclosed.</i></p>			<p>Received partial amended AOR's</p>	<p>technical documents</p> <p>On-going processing of the amended AOR and lacking technical specifications. (Supporting attachments enclosed – Annex "A")</p>	

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2	<p><b>Delay in the preparation and submission of Liquidation Reports</b></p> <p>The delay in the preparation and submission of Liquidation Reports (LR), contrary to Section 4.6 of COA Circular No. 94-013 dated Dec 13, 1994, resulted in the discrepancies in the balances of the outstanding fund transfers between the books of PITC and the SAs.</p> <p>2.1 Some procurement projects were already completed several years ago. However, LR have yet to be submitted by PITC to SAs or some reports were prepared and submitted only in the current year. Thus, the SAs were not informed of the actual expenditures pertaining to the fund transfer, as illustrated in the following instances:</p> <p>2.1.1 The Public Private Partnership Center of the Phils (PPPCP) transferred P1.698 million under PITC OR#64622 dd Jan 09, 2009. The project was completed in 2009 as evidenced by check payments totaling P1.592 million; however, as of Dec 31, 2014, the LR which was prepared only On June 30, 2014 was not yet submitted to PPPCP.</p> <p>2.1.2 The procurement project for the BJMP with fund transfer of P40 million under OR#67376 dd April 01, 2011 was completed in November 2012; however, the LR was also prepared only in June 2014.</p>	<p>We recommend that management-</p> <p>1. Prepare and submit the LR in compliance with Paragraph 4.6 of COA Circular No. 94-013 dated December 13, 1994;</p> <p>2. Adopt a proper system of control in the monitoring and review of the LR by the accountable officers of the GAG, MAG and "Tindahang Pinoy" Project and the Accounting Dept in order to avoid the noted deficiencies.</p>	<p>Management commented that-</p> <p>1. The Accounting Dept would comply with the recommendations and is now coordinating with the concerned business units for reconciliation of balances.</p> <p>2. Also, the Accounting Dept together with the operating business groups are coordinating with our Information Technology Services Division to design and/or purchase a system for subsidiary ledger and monitoring of fund transferred by our clients that will conform with COA requirements;</p> <p>3. The concerned business groups have been closely monitoring funds of</p>	<p>MAG / GAG Accounting Dept. MSD - ITSD</p>	<p>Jan. 2015</p>	<p>Dec 2015</p>	<p>On-going</p>	<p>- The Accounting Dept is continuously coordinating with the Financial Analyst of each business group to update the Liquidation report and submit it to the client agency.</p> <p>- The MSD-ITSD since April 2014 was coordinating with business units to automate monitoring/tracking of projects status and real-time report generation.</p> <p>ITS designed and programmed an automated system using the MS Access Software Programming.</p> <p>However, due to the complex process and bulk of information, the system cannot fully</p>	

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	<p>Paragraph 4.6 of the Circular provides that –</p> <p>“within 10 days after the end of each month/end of the agreed period for the Project, the IA shall submit the Report of Checks Issued and the Report of Disbursement to report the utilization of funds...”</p> <p>2.2 The LR were not properly monitored and reviewed by the accountable officers of the operating groups; GAG and MAG, and the Accounting Department, and noted the following:</p> <p>2.2.1 Some disbursements/utilization of funds were reported twice because these were included in two LRs. The LR for fund transfer of PPPCP under PITC OR#65400 submitted to COA on July 18, 2014 included 19 disbursement vouchers (DVs). Another Report for the same fund transfer submitted on Sept 12, 2014 consisted of 12 of the 19 DVs which were already included in the previous report.</p> <p>2.2.2 On several occasions LR were returned by the audit team to PITC during the audit due to erroneous beginning balances. The original amount of fund transfers were still carried over in the subsequent LR without deducting the total expenses already taken up in previous LR.</p> <p>2.2.3 Some Reports included several Ors of</p>		<p>their clients and have been regularly submitting reports/updates to them on savings (if any) as well as other project status relating thereto. In fact, it is Management’s continuing priority to conduct regular reconciliation of accounts with client agencies.</p>					<p>capture the process in MS Access.</p> <p>ITS then scouted for an off the shelf software that would fit the needs of the Procurement Services. There are available software in the market but does not fully fit the requirements of the Procurement Services. ITS met and discussed with various software providers, and they recommended that it is better for PITC to have it customized / developed.</p> <p>Exploratory meeting with a prospective developer was done last August 17, 2015. It was agreed that the Procurement Services Information System will be procured by phase</p>	

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	fund transfers even if the disbursements included in the reports can only be charged against one OR/fund transfer, resulting in balances which cannot be attributed to a specific fund transfer.							basis. ITS is now preparing the Terms of Reference (TOR) for the initial phase and the necessary administrative requirements for the procurement.								
3	<p>Investment property account containing properties recorded at appraised values and cost</p> <p>Investment property account which includes a property stated at acquisition cost and properties valued based on the appraisal conducted for more than five years does not reflect the current fair value of the properties as required in Phil Accounting Standards (PAS) No. 40, Investment Property.</p> <p>3.1 The Investment Property which includes land and condominium units that are held for rentals or capital appreciation has a carrying amount of P60,983,345 as of Dec 31, 2014, as follows:</p> <table border="0"> <tr> <td>Manila Luxury Condo units</td> <td>P51,240,000</td> </tr> <tr> <td>Lot in Urdaneta, Pangasinan</td> <td>9,599,298</td> </tr> <tr> <td>Lot in Lucena City</td> <td>144,047</td> </tr> <tr> <td></td> <td><u>P60,983,345</u></td> </tr> </table> <p>3.2 As provided in Note 9, the carrying amount of the condominium units located in Pasig City and the land in</p>	Manila Luxury Condo units	P51,240,000	Lot in Urdaneta, Pangasinan	9,599,298	Lot in Lucena City	144,047		<u>P60,983,345</u>	<p>We recommend that management-</p> <p>1. Report the property in Lucena City at its appraised value to conform with the requirement of PAS 40. Appropriate disclosures shall likewise be provided;</p> <p>2. Conduct appraisal of the condominium units in Pasig City and the land in Pangasinan to reflect the fair values of the investment properties in accordance with PAS 40.</p>	<p>Management commented that --</p> <p>1. Appraisal of the condominium units and the land in Pangasinan will be facilitated within the year 2015.</p> <p>2. Since appraisal of the property in Lucena City was released only in CY2015, the appraised value will likewise be reflected in the books in CY2015. Recording of the appraised value in CY2014 will result to additional</p>	<p>LAHRAD-ASD</p> <p>Accounting Dept.</p>	<p>Aug, 2015</p> <p>June, 2015</p>	<p>Sept 2015</p>	<p>Ongoing</p> <p>Done</p>	<p>Request for Quotation sent out to licensed appraisers.</p> <p>Awaiting quotes from appraisers.</p> <p>Already recorded in the book per JV#2015-132</p>
Manila Luxury Condo units	P51,240,000															
Lot in Urdaneta, Pangasinan	9,599,298															
Lot in Lucena City	144,047															
	<u>P60,983,345</u>															

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	<p>Pangasinan reflect the fair values based on appraisal conducted in CYs 2009 and 2010, respectively, while the land located in Lucena City is stated at cost.</p> <p>3.3 The parcel of land in Lucena City measuring 1,040 square meters and costing P144,047 was acquired in April 1989 from a debtor through Dacion en Pago in settlement of account. Appraisal of this property in CY2015 indicated a fair value of P3,952,000.</p> <p>3.4 The carrying amount in the balance sheet do not reflect the current fair values of the investment properties since the units at the Manila Luxury Condominium and the lot in Urdaneta, Pangasinan were valued based on an outdated appraisal in CYs 2009 and 2010 while the parcel of land in Lucena City is still carried at cost. This is contrary to the provisions of PAS 40 which state that-</p> <p>Paragraph 33 –</p> <p>“...an entity that chooses the fair value model shall measure all of its investment property at fair value...”</p> <p>Paragraph 39 –</p> <p>“the fair value of investment property shall reflect market conditions at the balance sheet date”.</p>		<p>gain/income, amendment of BIR Returns and imposition of penalties and surcharges. Said property was not appraised in previous years because of difficulties encountered by appraisers in locating the property.</p>						



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4	<p><b>Repair cost exceeding the limit</b></p> <p>Repair costs of worn-out motor vehicles totaling P306,626 exceeded the 30 per cent limit under COA Circular No. 2012-003.</p> <p>4.1 PITC has nine vehicles which were all acquired in CY1995 and are fully depreciated and worn-out. Considering the conditions of the vehicles which have exceeded their serviceable life, continuous repair is no longer an advantage from the standpoint of economy and efficiency for the following reasons:</p> <ul style="list-style-type: none"> <li>• Malfunction of parts naturally happen one after another, so that any repair is just an effort to have the vehicles run temporarily or for a short time,</li> <li>• Old vehicles consume more fuel, and</li> <li>• The vehicles can bog down anytime while in use and give the users/passengers more trouble than convenience. Further, passengers are not comfortable because of worn-out seats and defective air-conditioning systems.</li> </ul> <p>4.2 During the year, total repair costs for motor vehicles amounted to P306,626. Of this amount, P280,967 or 91.60 per cent pertained to major repairs of six vehicles with an average amount of P46,828 for each vehicle. In CY2013, repair costs incurred for the same six</p>	<p>We recommend that management-</p> <p>1. Conduct a cost-benefit analysis before repairs of the vehicles are engaged taking into account the limitation prescribed under COA Circular No. 2012-003;</p>	<p>Management commented that –</p> <p>1. They are aware that “continuous repair is no longer an advantage from the standpoint of economy and efficiency”. That old vehicles consume more fuel; and that vehicles “can bog down anytime while in use and give the users/passengers more trouble than convenience’, however, the vehicles are vital instruments to their operations.</p> <p>2. They have already taken into consideration leasing vehicles to service their needs, but per research, the daily or monthly rental costs would be more excessive than just having the vehicles repaired.</p> <p>3. While PITC has</p>	LAHRAD-ASD	Aug 01, 2015	Onwards	<p>PITC was able to procure two (2) units of motor vehicle that were delivered in July 2015.</p> <p>Looking on the possibility of a lease to own scheme for two (2) more service vehicles.</p>	<p>Forwarded to Corplan last August 03 the inventory of PITC vehicles and the draft letter to Secretary Florencio B. Abad of DBM in order for them to inquire if PITC can push thru with the lease to own scheme without an approved budget.</p>	

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	<p>vehicles and two other units amounted to P252,472 or at an average of P31,559 for each vehicle.</p> <p>4.3 The amount incurred for repairs were in excess of the limit prescribed under Paragraph 2 Annex D of COA Circular No. 2012-003 which considers cost of repairs exceeding 30 per cent of the current market price of the equipment as excessive.</p> <p>4.4 Research on the current market prices of similar vehicles showed that the cost of repair incurred by PITC were more than the 30 per cent maximum allowable costs based on the quoted market prices.</p>	<p>2. Consider the disposal of old vehicles so as to save on repair costs and the acquisition of few units in a year in view of the meager resources of PITC.</p>	<p>taken this initial position on the audit observation, they are already in the process of procuring two (2) units of motor vehicles and the delivery of the same will be before June 2015. Management shall likewise endeavor to dispose the unserviceable/rundown vehicles to minimize repair costs.</p> <p>4. The recommendation to conduct a cost-benefit analysis to be within the reasonable limit given in COA Circular No. 2012-003 was well taken by PITC.</p>						
					Aug 01, 2015	Sept 30, 2015	Ongoing	List of unserviceable vehicles / assets being updated. Disposal tentatively set on or before Sept. 30, 2015.	

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5	<p><b>Gender and Development GAD budget not fully utilized</b></p> <p>PITC had an approved GAD budget of P1.605 million, however, only the amount of P566,099 was utilized in the new implementation of GAD related activities, contrary to the guidelines of DBM-NEDA-NCRFW Joint Circular No. 2004-1 which allocates 5 per cent of the corporate operating budget.</p> <p>5.1 The following GAD activities were conducted during the year:</p> <p><b>Client –focused</b></p> <p>1. Assisted eight (8) women entrepreneurs/exporters</p> <p><b>Organization-focused</b></p> <p>1. Continuously conducted training, seminar, workshops and competency build-up on various aspects –</p> <p>a. Forty-three (43) women employees Attended skills and training Programs, and P176,112</p> <p>b. Invited Women Leaders that Conducted business talks on Revitalizing women to become entrepreneurs. <u>109,733</u></p> <p><i>sub-total</i> <u>P285,845</u></p>	<p>We recommend that Management formulate and conduct more GAD-related activities and utilize its allocated/approved budget to implement the annual GAD plan.</p>		HR and GAD Focal Point System	March 2015	December 2015	<p>On-going</p> <p><u>Budget:</u> P1.605M</p> <p><u>Utilized as of July:</u> 2015: P0.398M</p>	<p>• While PITC has budgeted Php1.605 Million for its GAD activities, it has spent only Php 398,000.00 as of July 2015. Most of the activities did not entail so much expenses as projected, thereby resulting to savings for the Corporation. PITC always finds a way to look for free or with minimal expenses on its GAD activities considering that PITC is a self-sustaining corporation.</p> <p>• There are GAD activities that</p>	<p>↳ Sent women employees to attend the:</p> <p>1. "Go Negosyo Filipina Entrepreneurship Summit" in March 6, 2015, to empower / broaden them to become enterprising and entrepreneurial.</p> <p>2. "APEC and Philippine Business Thinking Regional for Sustainable Growth" conducted by the WomenBizPH &amp; Management Association of the Philippines in March 20, 2015 to improve awareness, information and knowledge on APEC and its impact on Philippine business and the business</p>

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	<p>2. Conducted physical fitness/sports program for PITC employees.</p> <p>a. Ninety-six (96) employees attended the Wellness Activity in understanding the female bodies and energies and the Wellness Talk on "You are What You Eat"; P109,971</p> <p>b. Ten (10) female employees Participated in the Civil Service Commission fun run; and 2,400</p> <p>c. Administered Pneumococcal Polysaccharide Vaccine for the prevention of pneumococcal pneumonia. 57,950</p> <p><i>sub-total</i> P170,321</p> <p>3. Conducted talks on reinforcing the Gender Responsive Economic Action For the Transformation (GREAT) Women Platform and GAD perspective On a Gender Lens P109,933</p> <p><b>TOTAL AMOUNT</b> P566,099</p>						<p>are integrated /embedded in the trading activities that PITC need not spend i.e. continuous efforts in conducting distinctive approach in orienting and assisting women manufacturers /SMEs / suppliers for Exports and CBW, advisory services on packaging, labeling and designing of products</p> <p>3. Screening activity of "Boses" in March 31, 2015 conducted by Erasto Films, a PCW-endorsed movie about gender and development particularly on violence against women and children and other gender issues.</p> <p>4. Roundtable Discussion Workshop on</p>		

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								<p>"Promoting SME Development Assisting Women-led SMEs to access Global Markets" on March 22, 2015 initiated by Federation University Australia that aims for women entrepreneurs to benefit equally from trade promotions, fostering networks and access to finance.</p> <p>5. Trainings/seminars attended by sixteen (16) women and three (3) men as of July 2015 on capacity building on various aspects.</p> <p>↓ Conducted Spiritual Recollection "Openness to God's Saving</p>	

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								<p>Action" on March 26, 2015 attended by twenty six (26) employees.</p> <p>Two (2) PITC GAD Focal Point representatives attended the GAD General Assembly in Davao in May 13 – 15, 2015 for the orientation on the latest GAD issuances and policies relevant to the Gender Mainstreaming and learn about the enhanced Gender Mainstreaming Monitoring System.</p> <p>↳ Conducted Teambuilding with Sports Program on July 23 – 24, 2015, attended by eighty six (86) PITC employees and Philhealth Fun Run on February 15, 2015. The program's</p>	

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								objective is to maintain healthy workforce by addressing the physical, social and emotional needs of the employees and inculcate spirit of teamwork towards achievement of common goals thru engagement participation and sports activities.	

Agency sign-off:

  
**MARIA LOURDES T. BAUA**  
 President & CEO

August 26, 2015  
 Date

PHILIPPINE INTERNATIONAL TRADING CORPORATION  
 GOVERNMENT ACCOUNTS GROUP  
 GAG ACTION PLAN AND STATUS OF IMPLEMENTATION  
 AUDIT OBSERVATIONS AND RECOMMENDATIONS FOR CY 2013

A

SOURCE AGENCIES	Amount of Fund Transfer (FT)	Amount of Savings/Unused Balances of FT per COA	Unused FT for unimplemented projects per COA	Balance of FT per Credit Notice/Submitted Liquidation of Funds for Verification	Action Taken/Action to be Taken (Account Officer in Charge)
<b>BUREAU OF JAIL MANAGEMENT AND PENOLOGY</b>					
Various AOR's from CY 2008 to 2012	Various FT	4,321,949.66		4,321,949.66	Dianne G. Iblas For the procurement of various Agency Outsourcing Request (AOR) projects for CY 2015 and for reconciliation with Accounting.
<b>B. NATIONAL COMPUTER CENTER</b>					
OR No. 65860 dated March 25, 2010	4,750,000.00	3,204,863.04		3,204,863.04	Alan C. Santos/Elena E. Romero The said project has been coordinated with Ms. Mary Ann Valencia for reconciliation and liquidation. Balance will be used for the 3rd Year Contact Center.
<b>PHILIPPINE DRUG ENFORCEMENT AGENCY</b>					
1. OR No. 065561 dated Oct. 31, 2009	22,572,000.00	455,173.60		16,857.60	Rhodora S. Bernabe With Credit Notice No. 2013-039 dated Oct. 20, 2013 and COA Verified Liquidation Report
2. OR No. 064613 dated Jan. 31, 2009	1,864,000.00				
3. OR No. 064615 dated Jan. 31, 2009	670,926.00	10,612.40		152,788.68	With Credit Notice No. 2013-046 dated Oct. 31, 2013 and COA Verified Liquidation Report
4. OR No. 064616 dated Jan. 31, 2009	370,240.00	142,176.28		39,718.52	Submitted the Liquidation of Funds to COA last Sept. 10, 2014
5. OR No. 65996 dated June 1, 2010	4,960,900.00	75,825.30		1,192,432.70	With Credit Notice No. 2013-070 dated Nov. 29, 2013 and COA Verified Liquidation Report.
6. OR No. 064614 dated Jan. 7, 2009	3,000,000.00	1,122,441.58		66,351.67	With Credit Notice No. 2014-012 dated March 11, 2014 and COA Verified Liquidation Report
7. OR No. 65704 dated Jan. 8, 2010	1,219,382.50	66,351.67			
8. OR No. 65998 dated June 1, 2010	9,447,760.00			33,912.30	With Credit Notice No. 2014-008 dated Feb. 14, 2014 and COA Verified Liquidation Report
9. OR No. 66880 dated Jan. 17, 2011	443,163.97				Amount for reconciliation between PDEA-Accounting and PITC-Accounting
10. OR No. 66881 dated Jan. 17, 2011	4,359,086.03	33,912.30		1,442,061.47	
Total		1,908,493.13			
<b>PHILIPPINE CENTER FOR ECONOMIC DEVELOPMENT</b>					
OR No. 0068391 dated Dec. 21, 2011	7,932,523.64	1,023,526.48			Rhodora S. Bernabe Submitted the Liquidation of Funds on May 22, 2014 to COA. Awaiting for the Credit Notice & Verified Liquidation of funds.
OR No. 0068393 dated Dec. 21, 2011	656,082.56				With Credit Notice No. 2014-001 dated Jan. 8, 2014 and COA Verified Liquidation Report.
OR No. 0070838 dated July 30, 2012	5,143,175.11	824,925.56			Per verbal advise of PCED to RSB, balance will be used for renovation of garage. Awaiting AOR from PCED.
Total		1,848,454.04		1,848,454.04	
<b>DEPARTMENT OF SOCIAL WELFARE</b>					
<b>E AND DEVELOPMENT</b>					
1. OR No. 64820 dated March 31, 2009	39,308.11	39,306.11			Jolo Delfin O. Morillo Payment for uniform. For reconciliation with Accounting.
2. OR No. 64819 dated March 31, 2009	27,790.92	27,790.92			
3. OR No. 64818 dated March 31, 2009	14,451.96	14,451.96			
4. OR No. 64817 dated March 31, 2009	14,734.94	14,734.94			
5. OR No. 64816 dated March 31, 2009	23,857.56	23,857.56			
6. OR No. 64815 dated March 31, 2009	277,856.58	277,856.58			
7. OR No. 65635 dated Nov. 16, 2009	18,458,628.50				With Credit Notice No. 2013-013 dated May 16, 2013. For return to DSWD-CO.
8. OR No. 65918 dated April 23, 2010	7,269,000.00	4,357.02		172.79	With Credit Notice No. 2012-002 dated March 7, 2012 and COA Verified Liquidation Report. For return to
9. OR No. 66910 dated Dec. 2, 2010	1,186,824.02	172.79		172.79	and COA Verified Liquidation Report. For return to
10. OR No. 66408 dated Dec. 29, 2011	2,277,634.25			3,843,683.46	With Credit Notice No. 2013-020 dated July 31, 2013 and COA Verified Liquidation Report. Awaiting reply on the disposition of savings.
11. OR No. 68410 dated Dec. 29, 2011	3,940,498.66	104,446.65			With Credit Notice No. 2013-014 dated May 30, 2013 and COA Verified Liquidation Report. Project Completion Report was already sent to DSWD. Awaiting reply on disposition of the savings.
12. OR No. 68411 dated Dec. 29, 2011	365,210.00			372,736.77	
13. OR No. 68412 dated Dec. 29, 2011	2,360,000.00	372,736.77			With Credit Notice No. 2013-024 dated August 5, 2013 and COA Verified Liquidation Report. Awaiting on the disposition of the savings from DSWD-NCR
14. OR No. 70665 dated May 24, 2012	374,000.00			245,186.80	
15. OR No. 70666 dated May 24, 2012	81,380.00	247,730.98			Awaiting on the disposition of the savings from DSWD-NCR.



SOURCE AGENCIES	Amount of Fund Transfer (FT)	Amount of Savings/Unused Balances of FT per COA	Unused FT for unimplemented projects per COA	Balance of FT per Credit Notice/Submitted Liquidation of Funds for Verification	Action Taken/Action to be Taken (Account Officer in Charge)
19. OR No. 70567 dated May 24, 2012	1,046,700.00	169,933.84		212,326.44	With Credit Notice No. 2013-031 dated Sept. 9, 2013 and COA Verified Liquidation Report. Awaiting on the disposition of the savings from DSWD-NCR.
17. OR No. 66123 dated July 27, 2010	4,732.15	4,732.15			For reconciliation with Accounting.
18. OR No. 66125 dated July 27, 2010	5,993.95	5,993.95			With Credit Notice No. 2014-007 dated Feb. 10, 2014 and Verified Liquidation Report. Awaiting on the disposition of the savings from DSWD-NCR.
20. OR No. 71330 dated Feb. 21, 2013	179,850.00	179,850.00		8,090.00	Awaiting revised AOR from DSWD.
21. JV# 1002.044 dated Feb. 28, 2010	11,710.52	11,710.52			For reconciliation with Accounting.
22. JV# 1002.038 dated Feb. 28, 2010	(37,446.20)	(37,446.20)			For reconciliation with Accounting and awaiting reply on the disposition of savings.
		1,464,006.54		4,662,206.26	
<b>NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY</b>					
1. OR No. 0067386 dated April 6, 2011	327,600.00	79,906.69		79,908.69	Jojo Delfin O. Morillo With Credit Notice No. 2013-029 dated Sept. 5, 2013 and COA Verified Liquidation Report.
2. OR No. 0067387 dated April 6, 2011	360,000.00	54,703.17		54,703.17	With Credit Notice No. 2013-030 dated Sept. 6, 2013 and COA Verified Liquidation Report.
3. OR No. 0067388 dated April 6, 2011	2,000,000.00	321,217.80		316,812.32	Submitted the Liquidation of Funds to COA on Sept. 25, 2014. Awaiting for the COA Verified Liquidation Report & Credit Notice.
4. OR No. 0067389 dated April 6, 2011	2,500,000.00	201,440.00		201,440.00	With Credit Notice No. 2013-045 dated Oct. 31, 2013 and COA Verified Liquidation Report.
5. OR No. 0067494 dated May 28, 2011	419,916.00	419,916.00		419,916.00	Unused fund transfer
6. OR No. 0067495 dated May 25, 2011	1,799,640.00	393,868.09		1,799,640.00	Unused fund transfer
		1,051,135.75		2,874,418.18	For reconciliation with Accounting and return to NEDA per letter dated 10 October 2014.
<b>G DEPARTMENT OF HEALTH</b>					
1. OR No. 66976 dated Jan. 14, 2011	11,419,738.40	818,130.60		818,130.60	Alan C. Santos Returned already to DOH. Received cheque by DOH in the amount of Php 818,130.60 on May 28, 2015.
2. OR No. 68165 dated Aug. 16, 2011	13,943,769.84				
<b>H MANILA BAY COORDINATING OFFICE</b>					
OR No. 0071428 dd. April 11, 2013	812,790.00	352,302.00		352,302.00	Dianne G. Iblas For the procurement of Office Equipment under AOR No. MBCO 1S-04-020.
<b>I BOARD OF INVESTMENTS</b>					
OR No. 064234 dated Sept. 30, 2008- Payment for IT Equipment/software	15,627,286.05	304,033.00		304,033.00	For reconciliation with Accounting.
<b>J DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES Covering</b>					
1. OR No. 0071097 dd. Nov. 21, 2012	36,845,220.00	273,299.90		273,299.90	Dianne G. Iblas For the procurement of modular stations and for aircon units per DENR letter dated 26 June 2015.
2. OR No. 0071114 dd. Nov. 27, 2012	20,554,780.00	273,299.90			Alan C. Santos
1. OR# 65739 dated Jan. 27, 2010 - Payment for various medicines per Sl#: 63127	14,972.20		14,972.20		The said project has been coordinated with Accounting for reconciliation and liquidation.
2. JV# 1002.044 dated Jan. 27, 2010- Reclass negative balance against AR-Dorm (Sl#: 61541 & 63199)	106,051.85		106,051.85		
			121,024.05	121,024.05	
<b>DEPARTMENT OF TRADE AND INDUSTRY-REGION 8</b>					
AR No. 0000099 dated Oct. 21, 2013, AR Nos. 0000124 to 0000145 dated Oct. 30, 2013			6,517,536.00	6,517,536.00	Marita Victoria S. Castillo For re-procurement per DTI letter dated 09 June 2015. Awaiting revised TOR and additional fund transfer (as applicable).