

PHILIPPINE INTERNATIONAL TRADING CORPORATION
STATEMENT OF INCOME AND EXPENSE
For the Period Ended March 31, 2015

	THIS MONTH	YEAR TO DATE
OPERATING INCOME		
Sales	-	1,784,865
Cost of Sales	-	1,520,636
Gross Margin	-	264,229
Commission Income	34,583	120,612
Trading Income	34,583	384,841
Service Income	2,280,056	12,961,610
Other Income	3,840,317	9,565,017
	6,154,956	22,911,468
OPERATING EXPENSES		
Personnel	4,539,785	11,664,547
PPDM	1,939,062	3,801,994
Occupancy	1,501,471	4,035,957
Others	369,943	2,276,712
	8,350,261	21,779,210
OPERATING INCOME (LOSS)	(2,195,305)	1,132,258
Finance Cost	(5,089)	(6,856)
NET INCOME (LOSS) FOR THE PERIOD	(2,200,394)	1,125,402

PHILIPPINE INTERNATIONAL TRADING CORPORATION
Statement of Financial Position
As of March 31, 2015

	NOTES	THIS MONTH	LAST MONTH
ASSETS			
<i>Current Assets</i>			
Cash and Cash Equivalents	1	3,579,561,184	3,214,226,509
Trade and Other Receivables	2	12,493,842	15,050,034
Inventories, net	3	325,574	293,883
Other Current Assets	4	4,700,351	4,700,351
Total Current Assets		3,597,080,951	3,234,270,777
<i>Non-Current Assets</i>			
Trade and Other Receivable	5	1,695,851	1,695,851
Property and Equipment, net	6	2,049,158	2,072,326
Investment Property	7	60,983,345	60,983,345
Deferred Tax Assets		40,322,245	40,322,245
Other Assets	8	40,745,921	40,745,921
Total Non-Current Assets		145,796,520	145,819,688
TOTAL ASSETS		3,742,877,471	3,380,090,465
LIABILITIES AND EQUITY			
<i>Current Liabilities</i>			
Trade Payables	9	5,485,865	5,452,272
Customers Deposits Payable	10	3,409,816,153	3,056,269,008
Inter-Agency Payable	11	21,180,006	21,547,935
Other Current Liabilities	12	113,114,976	101,445,674
Total Current Liabilities		3,549,597,000	3,184,714,889
<i>Estimated Liability for Employees Benefits</i>	13	11,348,606	11,243,316
TOTAL LIABILITIES		3,560,945,606	3,195,958,205
EQUITY			
Share Capital		300,000,000	300,000,000
Retained Earnings		(118,068,135)	(115,867,740)
Total Equity		181,931,865	184,132,260
TOTAL LIABILITIES AND EQUITY		3,742,877,471	3,380,090,464