

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2015

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	87,141.09				87,141.09	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,479.60				4,479.60	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	92,500.00				92,500.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	138,542,653.59				138,542,653.59	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	59,126,221.57				59,126,221.57	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	498,493,067.40				498,493,067.40	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	2,217,000,000.00				2,217,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	6,603,967.93				6,603,967.93	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	279,378.96				279,378.96	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	9,172,050.10				9,172,050.10	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	517,548.45				517,548.45	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	6,487,584.56				6,487,584.56	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	405,129,049.68				405,129,049.68	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	186,835,164.17				186,835,164.17	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	9,846,297.88				9,846,297.88	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	175,229.86				175,229.86	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - PNB TOKYO	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	40,968,849.26				40,968,849.26	
		3,579,561,184.10	0.00	0.00	0.00	3,579,561,184.10	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
		0.00	0.00	0.00	0.00	0.00	0.00

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		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	39,970,766.83				39,970,766.83	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	798,620.34				798,620.34	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,693,409.95				1,693,409.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	14,005,328.40		111,339.89		14,116,668.29	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,117,541.47				34,117,541.47
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,693,409.95				1,693,409.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,815,746.95		111,339.89		13,927,086.84
TOTAL		88,336,723.58	81,783,624.02	111,339.89	111,339.89	88,448,063.47	81,894,963.91
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	311,813.65				311,813.65	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,159,458.93				16,159,458.93	
RENT/LEASE RECEIVABLE	141-000000	148,383.61				148,383.61	

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		DR	CR	DR	CR	DR	CR
OTHER RECEIVABLES	149-100000	316,386.39				316,386.39	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,159,458.93				16,159,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		19,604,042.58	19,061,866.34	0.00	0.00	19,604,042.58	19,061,866.34
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	98,074.00				98,074.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	1,091,936.70				1,091,936.70	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	1,449,170.63				1,449,170.63	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	979,535.27				979,535.27	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
TOTAL		5,398,566.54	0.00	0.00	0.00	5,398,566.54	0.00
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	107,888.36				107,888.36	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	5,640.37				5,640.37	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	119,779.59				119,779.59	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	31,690.89				31,690.89	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	60,574.61				60,574.61	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	

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		DR	CR	DR	CR	DR	CR
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		325,573.82	0.00	0.00	0.00	325,573.82	0.00
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,173,684.94				3,173,684.94	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	1,526,665.64				1,526,665.64	
DEFERRED TAX ASSETS	175-000000	40,322,245.08				40,322,245.08	
TOTAL		45,022,595.66	0.00	0.00	0.00	45,022,595.66	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	60,983,345.35				60,983,345.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		83,483,345.35	22,500,000.00	0.00	0.00	83,483,345.35	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,822,629.58				10,822,629.58	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,412,479.22				1,412,479.22	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	722,298.79				722,298.79	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		945,929.25				945,929.25
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		9,473,761.66				9,473,761.66
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,121,819.27				1,121,819.27
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,213,996.15				1,213,996.15
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		598,078.91				598,078.91
TOTAL		21,115,429.16	19,066,270.50	0.00	0.00	21,115,429.16	19,066,270.50
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,485,864.55				5,485,864.55
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,485,864.55	0.00	0.00	0.00	5,485,864.55
CUSTOMERS' DEPOSITS - REGULAR	451-100000		3,409,816,153.05				3,409,816,153.05
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	3,409,816,153.05	0.00	0.00	0.00	3,409,816,153.05
DUE TO NGA - BIR	412-000000		864,147.55				864,147.55

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		DR	CR	DR	CR	DR	CR
DUE TO NGA - BIR EWT	412-100000		1,742,350.02				1,742,350.02
DUE TO NGA - BIR COMPENSATION TAX	412-200000		587,536.00				587,536.00
DUE TO NGA - BIR GMP	412-300000		68,830.41				68,830.41
DUE TO NGA - BIR WWAT	412-400000		6,720,773.27				6,720,773.27
OUTPUT TAX	452-000000		959,002.07				959,002.07
DEFERRED TAX LIABILITY	453-000000		8,880.00				8,880.00
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		567,871.18				567,871.18
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		24,038.40				24,038.40
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		291,907.47				291,907.47
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		15,097.00				15,097.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		7,500.00				7,500.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		1,693.40				1,693.40
DUE TO GOCC - PAG-IBIG	413-200000		244,892.77				244,892.77
DUE TO GOCC - PHILHEALTH	413-300000		51,975.00				51,975.00
DUE TO OTHER NGAs	412-500000	0.00	9,020,738.87				9,020,738.87
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	21,180,006.36	0.00	0.00	0.00	21,180,006.36
CONTRACTORS' SECURITY DEPOSITS	424-000000		10,795,573.27				10,795,573.27
DUE TO OFFICERS AND EMPLOYEES	423-000000		41,345.79				41,345.79
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		18,699,170.53				18,699,170.53
OTHER PAYABLES - OTHERS	429-200000		83,578,886.21				83,578,886.21
TOTAL		0.00	113,114,975.80	0.00	0.00	0.00	113,114,975.80
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,348,606.22				11,348,606.22
TOTAL		0.00	11,348,606.22	0.00	0.00	0.00	11,348,606.22
OTHER DEFERRED CREDITS	459-000000						

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		DR	CR	DR	CR	DR	CR
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	100,853,248.25		18,340,288.26		119,193,536.51	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		100,853,248.25	0.00	18,340,288.26	0.00	119,193,536.51	0.00
COMMISSION INCOME	572-000000		120,612.14				120,612.14
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		210,729,406.25				210,729,406.25
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	210,729,406.25				210,729,406.25	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		428,490,595.80				428,490,595.80
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	428,490,595.80				428,490,595.80	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	195,179,773.54				195,179,773.54	
INDIRECT SALES - CONTRA	571-600000	977,044.51				977,044.51	
INDIRECT COST OF SALES - CONTRA	661-600000		856,431.42				856,431.42
TOTAL		835,376,820.10	640,197,045.61	0.00	0.00	835,376,820.10	640,197,045.61
COST OF SALES - DIRECT	661-100000	1,520,635.57				1,520,635.57	
SALE OF GOODS - DIRECT	571-100000		1,784,864.99				1,784,864.99
TOTAL		1,520,635.57	1,784,864.99	0.00	0.00	1,520,635.57	1,784,864.99
COST OF SALES - INDIRECT	661-200000	856,431.42				856,431.42	
SALE OF GOODS - INDIRECT	571-200000		977,044.51				977,044.51
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		195,179,773.54				195,179,773.54
TOTAL		856,431.42	196,156,818.05	0.00	0.00	856,431.42	196,156,818.05

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		DR	CR	DR	CR	DR	CR
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		6,776.78				6,776.78
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		470,378.13				470,378.13
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		2,187,402.30				2,187,402.30
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		10,297,052.66				10,297,052.66
TOTAL		0.00	12,961,609.87	0.00	0.00	0.00	12,961,609.87
SALARIES AND WAGES - REGULAR	701-000000	7,454,143.92				7,454,143.92	
SALARIES AND WAGES - OTHERS	706-000000	327,389.66				327,389.66	
PERA	707-000000	422,995.66				422,995.66	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	412,966.05				412,966.05	
TRANSPORTATION ALLOWANCE	711-000000	395,033.36				395,033.36	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	355,000.00				355,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	103,488.28				103,488.28	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	20,000.00				20,000.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	0.00				0.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	876,979.31				876,979.31	
PAG-IBIG FUND CONTRIBUTION	722-000000	118,299.16				118,299.16	
PHILHEALTH CONTRIBUTIONS	723-000000	71,512.50				71,512.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	21,300.00				21,300.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	821,829.88				821,829.88	
OTHER PERSONNEL BENEFITS	749-100000	263,609.03				263,609.03	
TOTAL		11,664,546.81	0.00	0.00	0.00	11,664,546.81	0.00
TRAVEL EXPENSES - LOCAL	766-100000	323,504.93				323,504.93	
TRAVEL EXPENSES - FOREIGN	766-200000	0.00				0.00	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	41,500.42				41,500.42	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	22,444.23				22,444.23	

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2015

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	169,636.05				169,636.05	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	171,734.15				171,734.15	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	45,058.72				45,058.72	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	46,824.00				46,824.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	29,464.29				29,464.29	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	318,257.14				318,257.14	
PRINTING EXPENSE	777-000000	0.00				0.00	
REPRESENTATION EXPENSES	782-000000	401,165.77				401,165.77	
CONSULTANCY EXPENSE	844-000000	156,321.85				156,321.85	
LEGAL SERVICES	842-000000	105,000.00				105,000.00	
BROKERS FEE	847-000000	0.00				0.00	
OTHER PROFESSIONAL SERVICES	849-000000	406,024.00				406,024.00	
INSURANCE/REINSURANCE PREMIUMS	781-000000	1,565,058.63				1,565,058.63	
TOTAL		3,801,994.18	0.00	0.00	0.00	3,801,994.18	0.00
OFFICE SUPPLIES EXPENSE	751-000000	198,661.24				198,661.24	
OTHER SUPPLIES EXPENSE	765-100000	28,995.33				28,995.33	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	67,685.05				67,685.05	
WATER EXPENSE	768-000000	33,970.51				33,970.51	
ELECTRICITY EXPENSE	769-000000	502,493.01				502,493.01	
RENT/LEASE EXPENSE	786-000000	1,804,840.04				1,804,840.04	
GENERAL/JANITORIAL SERVICES	845-000000	761,843.57				761,843.57	
SECURITY SERVICES	846-000000	451,296.00				451,296.00	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	121,859.50				121,859.50	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	3,989.29				3,989.29	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	2,614.29				2,614.29	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	57,275.88				57,275.88	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	433.04				433.04	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		4,035,956.75	0.00	0.00	0.00	4,035,956.75	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2015

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
AUDITING SERVICES	843-000000	972,538.62				972,538.62	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	3,000.00				3,000.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	580,571.93				580,571.93	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	651,017.95				651,017.95	
TOTAL		2,207,128.50	0.00	0.00	0.00	2,207,128.50	0.00
BANK CHARGES	991-000000	6,811.25				6,811.25	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	45.00				45.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		6,856.25	0.00	0.00	0.00	6,856.25	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00	0.00				0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	9,907.65				9,907.65	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	43,809.15				43,809.15	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	260.79				260.79	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	11,127.81				11,127.81	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	4,478.37				4,478.37	
TOTAL		69,583.77	0.00	0.00	0.00	69,583.77	0.00
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		7,360,038.63				7,360,038.63
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		428,364.19				428,364.19
TOTAL		0.00	7,788,402.82	0.00	0.00	0.00	7,788,402.82

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2015**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
RENT/LEASE INCOME	574-000000		928,968.75				928,968.75
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		794,898.50				794,898.50
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		52,746.75				52,746.75
TOTAL		0.00	1,776,614.00	0.00	0.00	0.00	1,776,614.00
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		4,865,356,670.78	4,864,102,722.18	18,451,628.15	19,705,576.75	4,864,214,062.07	4,864,214,062.07

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
OIC, Accounting Department