

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
<b>TOTAL</b>		<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>	<b>19,594,236.86</b>	<b>0.00</b>	<b>0.00</b>
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	116,487.94				116,487.94	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	5,220.70				5,220.70	
PETTY CASH FUND	104-000000	117,407.34				117,407.34	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	50,000.00				50,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	188,410,984.67				188,410,984.67	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	405,581,158.65				405,581,158.65	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	23,380,000,000.00				23,380,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	68,267,771.70				68,267,771.70	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	1,480,156,166.52				1,480,156,166.52	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP - E-GO	107-902000	8.72				8.72	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	0.00				0.00	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	5,113,692.88				5,113,692.88	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - DBP	108-500000	16,379,430.97				16,379,430.97	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	64,984,112.99				64,984,112.99	
<b>TOTAL</b>		<b>25,609,182,443.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,609,182,443.08</b>	<b>0.00</b>
INVESTMENTS IN TREASURY BILLS	191-100000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	38,611,188.91				38,611,188.91	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	2,756,046.96				2,756,046.96	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,632,210.86		111,339.89		13,743,550.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
<b>TOTAL</b>		<b>87,334,199.93</b>	<b>80,987,813.54</b>	<b>111,339.89</b>	<b>111,339.89</b>	<b>87,445,539.82</b>	<b>81,099,153.43</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	128,573,935.78				128,573,935.78	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	14,397,960.52				14,397,960.52	
RENT/LEASE RECEIVABLE	141-000000	295,179.91				295,179.91	
OTHER RECEIVABLES	149-100000	347,179.21				347,179.21	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		14,397,960.52				14,397,960.52
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
<b>TOTAL</b>		<b>146,282,255.42</b>	<b>17,300,367.93</b>	<b>0.00</b>	<b>0.00</b>	<b>146,282,255.42</b>	<b>17,300,367.93</b>
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	134,419.23				134,419.23	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	24,331,436.56				24,331,436.56	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	759,491.79				759,491.79	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	1,629,070.96				1,629,070.96	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
<b>TOTAL</b>		<b>28,634,268.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,634,268.48</b>	<b>0.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	(0.00)				(0.00)	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	0.00				0.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	(0.00)				(0.00)	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	29,384.82				29,384.82	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	0.00				0.00	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBsolescence	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
<b>TOTAL</b>		<b>29,384.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,384.82</b>	<b>0.00</b>
PREPAID INSURANCE	172-000000	4,437.57				4,437.57	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	872.68				872.68	
PREPAID INCOME TAX	174-000000	3,356,068.81				3,356,068.81	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	0.00				0.00	
DEFERRED TAX ASSETS	175-000000	40,183,079.01				40,183,079.01	
<b>TOTAL</b>		<b>43,544,458.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>43,544,458.07</b>	<b>0.00</b>
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
<b>TOTAL</b>		<b>87,291,299.00</b>	<b>22,500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,291,299.00</b>	<b>22,500,000.00</b>

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	2,118,416.72				2,118,416.72	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	9,296,045.20				9,296,045.20	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,260,899.61				1,260,899.61	
OFFICE EQUIPMENT - OTHERS	207-300000	897,000.60				897,000.60	
LAND TRANSPORT EQUIPMENT	214-000000	8,187,772.91				8,187,772.91	
OTHER MACHINERY & EQUIPMENT	225-000000	814,605.46				814,605.46	
OFFICE FURNITURE & FIXTURES	226-000000	634,823.67				634,823.67	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		1,056,324.39				1,056,324.39
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		7,110,523.38				7,110,523.38
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		925,323.51				925,323.51
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		784,629.70				784,629.70
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,867,943.79				3,867,943.79
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		810,523.89				810,523.89
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		546,750.99				546,750.99
<b>TOTAL</b>		<b>23,209,564.17</b>	<b>15,102,019.65</b>	<b>0.00</b>	<b>0.00</b>	<b>23,209,564.17</b>	<b>15,102,019.65</b>
GUARANTY DEPOSITS	177-000000	1,695,850.75				1,695,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		0.00		0.00		0.00
<b>TOTAL</b>		<b>1,695,850.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,695,850.75</b>	<b>0.00</b>
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
<b>TOTAL</b>		<b>689,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>689,300.00</b>	<b>0.00</b>
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
<b>TOTAL</b>		<b>7,216,804.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,216,804.13</b>	<b>0.00</b>

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		DR	CR	DR	CR	DR	CR
OTHER ASSETS	279-000000	32,895,774.60				32,895,774.60	
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER ASSETS	301-279000		80,000.00	0.00	0.00		80,000.00
<b>TOTAL</b>		<b>32,895,774.60</b>	<b>80,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,895,774.60</b>	<b>80,000.00</b>
ACCOUNTS PAYABLE - DOMESTIC	401-100000		1,325,028.01				1,325,028.01
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>1,325,028.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,325,028.01</b>
CUSTOMERS' DEPOSITS - REGULAR	451-100000		25,311,866,110.19				25,311,866,110.19
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>25,311,866,110.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,311,866,110.19</b>

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		DR	CR	DR	CR	DR	CR
DUE TO NGA - BIR	412-000000		181,706.00				181,706.00
DUE TO NGA - BIR EWT	412-100000		1,401,300.30				1,401,300.30
DUE TO NGA - BIR COMPENSATION TAX	412-200000		420,040.00				420,040.00
DUE TO NGA - BIR GMP	412-300000		4,375.11				4,375.11
DUE TO NGA - BIR WVAT	412-400000		6,612,096.57				6,612,096.57
OUTPUT TAX	452-000000		1,768,618.36				1,768,618.36
DEFERRED TAX LIABILITY	453-000000		219,554.66				219,554.66
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		629,464.34				629,464.34
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		5,756.73				5,756.73
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		233,761.53				233,761.53
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		12,182.28				12,182.28
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,200.00				6,200.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		335,314.13				335,314.13
DUE TO GOCC - PHILHEALTH	413-300000		73,884.20				73,884.20
DUE TO OTHER NGAs	412-500000	0.00	16,798,500.51				16,798,500.51
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
<b>TOTAL</b>		<b>0.00</b>	<b>28,705,527.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,705,527.67</b>
CONTRACTORS' SECURITY DEPOSITS	424-000000		120,690,195.06				120,690,195.06
DUE TO OFFICERS AND EMPLOYEES	423-000000		42,363.43				42,363.43
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		1,420,293.50				1,420,293.50
OTHER PAYABLES - OTHERS	429-200000		748,388.42				748,388.42
<b>TOTAL</b>		<b>0.00</b>	<b>122,901,240.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>122,901,240.41</b>

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		DR	CR	DR	CR	DR	CR
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		12,858,614.32				12,858,614.32
<b>TOTAL</b>		<b>0.00</b>	<b>12,858,614.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,858,614.32</b>
OTHER DEFERRED CREDITS	459-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
<b>TOTAL</b>		<b>0.00</b>	<b>300,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300,000,000.00</b>
RETAINED EARNINGS	481-000000	0.00	90,131,125.76	18,340,288.26		0.00	71,790,837.50
REVALUATION SURPLUS	482-000000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>90,131,125.76</b>	<b>18,340,288.26</b>	<b>0.00</b>	<b>0.00</b>	<b>71,790,837.50</b>
EXPORTS SERVICE FEE	572-000000		136,337.30				136,337.30
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		269,277,957.11				269,277,957.11
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	269,277,957.11				269,277,957.11	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		671,959,539.20				671,959,539.20
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	671,959,539.20				671,959,539.20	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	594,565,200.18				594,565,200.18	
INDIRECT SALES - CONTRA	571-600000	3,594,683.85				3,594,683.85	
INDIRECT COST OF SALES - CONTRA	661-600000		3,457,478.79				3,457,478.79
<b>TOTAL</b>		<b>1,539,397,380.34</b>	<b>944,831,312.40</b>	<b>0.00</b>	<b>0.00</b>	<b>1,539,397,380.34</b>	<b>944,831,312.40</b>



**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
COST OF SALES - DIRECT	661-100000	1,943,751.43				1,943,751.43	
SALE OF GOODS - DIRECT	571-100000		2,438,522.25				2,438,522.25
<b>TOTAL</b>		<b>1,943,751.43</b>	<b>2,438,522.25</b>	<b>0.00</b>	<b>0.00</b>	<b>1,943,751.43</b>	<b>2,438,522.25</b>
COST OF SALES - INDIRECT	661-200000	3,457,478.79				3,457,478.79	
SALE OF GOODS - INDIRECT	571-200000		3,594,683.75				3,594,683.75
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		594,565,200.18				594,565,200.18
<b>TOTAL</b>		<b>3,457,478.79</b>	<b>598,159,883.93</b>	<b>0.00</b>	<b>0.00</b>	<b>3,457,478.79</b>	<b>598,159,883.93</b>
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PROCESSING FEES	554-000000		16,696.43				16,696.43
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,393,618.57				1,393,618.57
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		6,278,935.39				6,278,935.39
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		17,309,706.15				17,309,706.15
<b>TOTAL</b>		<b>0.00</b>	<b>24,998,956.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,998,956.54</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
SALARIES AND WAGES - REGULAR	701-000000	9,327,083.71				9,327,083.71	
SALARIES AND WAGES - OTHERS	706-000000	484,513.54				484,513.54	
PERA	707-000000	375,274.62				375,274.62	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	357,309.30				357,309.30	
TRANSPORTATION ALLOWANCE	711-000000	363,592.87				363,592.87	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	378,000.00				378,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	86,750.54				86,750.54	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	20,000.00				20,000.00	
HONORARIA	713-000000	0.00				0.00	
BONUSES	714-000000	0.00				0.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	1,076,112.03				1,076,112.03	
PAG-IBIG FUND CONTRIBUTION	722-000000	148,226.12				148,226.12	
PHILHEALTH CONTRIBUTIONS	723-000000	81,762.68				81,762.68	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	18,700.00				18,700.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	1,097,099.77				1,097,099.77	
OTHER PERSONNEL BENEFITS	749-100000	248,949.92				248,949.92	
<b>TOTAL</b>		<b>14,063,375.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,063,375.10</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	284,689.69				284,689.69	
TRAVEL EXPENSES - FOREIGN	766-200000	205,843.73				205,843.73	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	270,267.14				270,267.14	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	18,850.72				18,850.72	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	153,175.92				153,175.92	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	162,982.31				162,982.31	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	44,989.48				44,989.48	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	82,772.00				82,772.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	151,070.00				151,070.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	510,503.75				510,503.75	
PRINTING EXPENSE	777-000000	0.00				0.00	
REPRESENTATION EXPENSES	782-000000	701,064.41				701,064.41	
TRANSPORTATION & DELIVERY EXPENSE	784-000000	0.00				0.00	
SUBSCRIPTION EXPENSES	785-000000	2,618.03				2,618.03	
SURVEY EXPENSES	787-000000	0.00				0.00	
RESEARCH, EXPLORATION & DEV'T.	788-000000	0.00				0.00	
CONSULTANCY EXPENSE	844-000000	107,616.78				107,616.78	
BROKERS FEE	847-000000	0.00				0.00	
INSURANCE/REINSURANCE PREMIUMS	781-000000	1,459,084.14				1,459,084.14	
<b>TOTAL</b>		<b>4,155,528.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,155,528.10</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OFFICE SUPPLIES EXPENSE	751-000000	164,407.26				164,407.26	
ACCOUNTABLE FORMS	752-000000	0.00				0.00	
OTHER SUPPLIES EXPENSE	765-100000	107,592.12				107,592.12	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	73,347.15				73,347.15	
WATER EXPENSE	768-000000	45,950.73				45,950.73	
ELECTRICITY EXPENSE	769-000000	516,453.76				516,453.76	
RENT/LEASE EXPENSE	786-000000	1,789,711.30				1,789,711.30	
GENERAL/JANITORIAL SERVICES	845-000000	667,292.30				667,292.30	
SECURITY SERVICES	846-000000	504,415.59				504,415.59	
REPAIRS & MAINTENANCE - LEASED ASSETS IMPROVEMENTS	806-000000	113,109.41				113,109.41	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	3,000.00				3,000.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	8,455.35				8,455.35	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	4,917.00				4,917.00	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	250.00				250.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
<b>TOTAL</b>		<b>3,998,901.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,998,901.97</b>	<b>0.00</b>
AUDITING SERVICES	843-000000	968,022.43				968,022.43	
DONATIONS	841-000000	0.00				0.00	
LEGAL SERVICES	842-000000	132,000.00				132,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	375,000.00				375,000.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	9,042.87				9,042.87	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	7,309.50				7,309.50	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLESCE LOSS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	656,851.22				656,851.22	
<b>TOTAL</b>		<b>2,148,226.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,148,226.02</b>	<b>0.00</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
BANK CHARGES	991-000000	14,324.39				14,324.39	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	8,686.50				8,686.50	
INTEREST EXPENSE	996-000000	0.00				0.00	
<b>TOTAL</b>		<b>23,010.89</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,010.89</b>	<b>0.00</b>
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	15,231.51				15,231.51	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	114,697.23				114,697.23	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	8,136.15				8,136.15	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	5,584.80				5,584.80	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	158,929.20				158,929.20	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	1,193.73				1,193.73	
<b>TOTAL</b>		<b>303,772.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>303,772.62</b>	<b>0.00</b>
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		76,193,385.09				76,193,385.09
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		845,313.39				845,313.39
<b>TOTAL</b>		<b>0.00</b>	<b>77,038,698.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>77,038,698.48</b>
RENT/LEASE INCOME	574-000000		775,787.73				775,787.73
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		3,692,559.74				3,692,559.74
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		143,747.32				143,747.32
<b>TOTAL</b>		<b>0.00</b>	<b>4,612,094.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,612,094.79</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION  
FINAL TRIAL BALANCE  
AS OF MARCH 31, 2018**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000	0.00	0.00				0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>27,657,091,264.57</b>	<b>27,655,837,315.87</b>	<b>18,451,628.15</b>	<b>19,705,576.75</b>	<b>27,637,608,367.60</b>	<b>27,637,608,367.50</b>