

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS AT MARCH 31, 2018**

	<u>NOTE**</u>	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	1	25,609,182,443.08	8,786,465,372.59
Financial Assets		-	2,588,895,399.47
Receivables	2	31,867,268.80	11,309,348.99
Inventories	3	29,384.82	9,012.69
Other Current Assets	4	135,322,233.39	54,123,852.73
<b>Total Current Assets</b>		<b><u>25,776,401,330.09</u></b>	<b><u>11,440,802,986.47</u></b>
<b>Non-Current Assets</b>			
Financial Assets		-	-
Other Investments	5	689,300.00	689,300.00
Receivables	6	7,351,223.36	7,294,161.82
Investment Property	7	64,791,299.00	64,791,299.00
Property, Plant and Equipment	8	8,107,544.52	4,027,772.20
Deferred Tax Assets	9	40,183,079.01	40,199,169.38
Other Non-Current Assets	10	34,511,625.35	34,532,067.40
<b>Total Non-Current Assets</b>		<b><u>155,634,071.24</u></b>	<b><u>151,533,769.80</u></b>
<b>Total Assets</b>		<b><u>25,932,035,401.33</u></b>	<b><u>11,592,336,756.27</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	11	1,367,391.44	5,473,570.73
Inter-Agency Payables	12	28,485,973.01	5,651,788.05
Trust Liabilities	13	25,432,516,305.25	11,250,143,141.27
Other Payables	14	2,208,681.92	20,821,099.32
<b>Total Current Liabilities</b>		<b><u>25,464,578,351.62</u></b>	<b><u>11,282,089,599.37</u></b>
<b>Non-Current Liabilities</b>			
Provisions	15	12,858,614.32	12,542,638.49
Deferred Tax Liabilities	9	219,554.66	38,354.72
<b>Total Non-Current Liabilities</b>		<b><u>13,078,168.98</u></b>	<b><u>12,580,993.21</u></b>
<b>Total Liabilities</b>		<b><u>25,477,656,520.60</u></b>	<b><u>11,294,670,592.58</u></b>
<b>EQUITY</b>			
Retained Earnings/(Deficit)		154,378,880.73	(2,333,836.31)
Stockholders' Equity	16	300,000,000.00	300,000,000.00
<b>Total Equity</b>		<b><u>454,378,880.73</u></b>	<b><u>297,666,163.69</u></b>
<b>Total Liabilities and Equity</b>		<b><u>25,932,035,401.33</u></b>	<b><u>11,592,336,756.27</u></b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**FOR THE YEAR MONTH ENDED MARCH 31, 2018**  
**(With Corresponding Figures as of March 31, 2017)**

	<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
<b>Income</b>			
Service and Business Income	17	105,388,302.30	49,642,633.57
Shares, Grants and Donations		-	-
Gains	18	3,692,559.74	653,303.20
Other Non-Operating Income	19	143,747.32	67,613.26
		<u>109,224,609.36</u>	<u>50,363,550.03</u>
<b>Total Income</b>			
<b>Expenses</b>			
Personnel Services		14,043,375.10	11,886,549.34
Maintenance and Other Operating Expenses		10,324,033.09	15,614,727.79
Financial Expenses	20	14,324.39	5,835.77
Direct Costs		1,943,751.43	3,757,247.66
Non-Cash Expenses	21	311,082.12	266,056.79
		<u>26,636,566.13</u>	<u>31,530,417.35</u>
<b>Total Expenses</b>			
<b>Profit/(Loss) Before Tax</b>		<b>82,588,043.23</b>	<b>18,833,132.68</b>
<b>Income Tax Expense/(Benefit)</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) After Tax</b>		<b>82,588,043.23</b>	<b>18,833,132.68</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>		<b>82,588,043.23</b>	<b>18,833,132.68</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>		<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>		<b>82,588,043.23</b>	<b>18,833,132.68</b>