


PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JUNE 30, 2019

	<u>NOTE**</u>	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	30,614,609,089.16	30,726,890,102.70
Financial Assets	2	298,959,480.19	-
Receivables	3	56,532,095.52	54,624,999.76
Inventories		0.00	-
Other Current Assets	4	139,279,580.07	133,921,738.01
Total Current Assets		<u>31,109,380,244.94</u>	<u>30,915,436,840.47</u>
Non-Current Assets			
Other Investments	5	689,300.00	689,300.00
Receivables	6	7,291,176.92	7,396,300.42
Investment Property	7	64,791,299.00	64,791,299.00
Property, Plant and Equipment	8	9,481,280.35	8,380,312.79
Deferred Tax Assets	9	40,673,493.05	40,183,079.01
Other Non-Current Assets	10	34,743,483.73	34,591,485.35
Total Non-Current Assets		<u>157,670,033.05</u>	<u>156,031,776.57</u>
Total Assets		<u>31,267,050,277.99</u>	<u>31,071,468,617.04</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	1,325,820.22	1,376,024.43
Inter-Agency Payables	12	31,734,031.81	30,390,908.17
Trust Liabilities	13	30,037,640,397.00	30,512,188,915.70
Other Payables	14	4,546,487.43	2,719,359.64
Total Current Liabilities		<u>30,075,246,736.46</u>	<u>30,546,675,207.94</u>
Non-Current Liabilities			
Provisions	15	15,320,700.28	13,617,861.61
Deferred Tax Liabilities	9	582,456.58	219,554.66
Total Non-Current Liabilities		<u>15,903,156.86</u>	<u>13,837,416.27</u>
Total Liabilities		<u>30,091,149,893.32</u>	<u>30,560,512,624.21</u>
EQUITY			
Retained Earnings/(Deficit)		875,900,384.67	210,955,992.83
Stockholders' Equity	16	300,000,000.00	300,000,000.00
Total Equity		<u>1,175,900,384.67</u>	<u>510,955,992.83</u>
Total Liabilities and Equity		<u>31,267,050,277.99</u>	<u>31,071,468,617.04</u>

PREPARED BY:


ESTER A. ILAO
 Dept. Manager, Acctg. Dept.

APPROVED BY:


DAVE M. ALMARINEZ
 Presiden & CEO

PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2019
(With Corresponding Figures as of June 30, 2018)

	<u>NOTE*</u>	<u>2019</u>	<u>2018</u>
Income			
Service and Business Income	17	653,818,647.65	254,481,368.52
Shares, Grants and Donations		-	-
Gains	18	1,623,634.33	6,284,626.38
Other Non-Operating Income	19	69,677.31	155,159.35
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Total Income		655,511,959.29	260,921,154.25
Expenses			
Personnel Services		27,924,986.96	27,560,109.67
Maintenance and Other Operating Expenses		28,056,097.71	24,616,561.02
Financial Expenses	20	4,397.74	16,590.03
Direct Costs		-	4,033,678.42
Non-Cash Expenses	21	4,596,140.36	1,021,033.55
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Total Expenses		60,581,622.77	57,247,972.69
Profit/(Loss) Before Tax		594,930,336.52	203,673,181.56
Income Tax Expense/(Benefit)		5,597,181.80	-
Profit/(Loss) After Tax		589,333,154.72	203,673,181.56
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		589,333,154.72	203,673,181.56
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		589,333,154.72	203,673,181.56

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