

PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF MARCH 31, 2019

	<u>NOTE**</u>	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	1	30,674,243,884.78	25,609,182,443.08
Financial Assets	2	753,329,446.19	-
Receivables	3	99,534,520.59	31,867,268.80
Inventories		0.00	29,384.82
Other Current Assets	4	139,032,189.50	135,322,233.39
Total Current Assets		<u>31,666,140,041.06</u>	<u>25,776,401,330.09</u>
Non-Current Assets			
Other Investments	5	689,300.00	689,300.00
Receivables	6	7,297,151.93	7,351,223.36
Investment Property	7	64,791,299.00	64,791,299.00
Property, Plant and Equipment	8	9,763,045.15	8,107,544.52
Deferred Tax Assets	9	40,673,493.05	40,183,079.01
Other Non-Current Assets	10	34,743,483.73	34,511,625.35
Total Non-Current Assets		<u>157,957,772.86</u>	<u>155,634,071.24</u>
Total Assets		<u><u>31,824,097,813.92</u></u>	<u><u>25,932,035,401.33</u></u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	1,325,820.22	1,367,391.44
Inter-Agency Payables	12	32,783,796.91	28,485,973.01
Trust Liabilities	13	30,573,974,180.75	25,432,516,305.25
Other Payables	14	7,782,759.39	2,208,681.92
Total Current Liabilities		<u>30,615,866,557.27</u>	<u>25,464,578,351.62</u>
Non-Current Liabilities			
Provisions	15	15,710,692.79	12,858,614.32
Deferred Tax Liabilities	9	582,456.58	219,554.66
Total Non-Current Liabilities		<u>16,293,149.37</u>	<u>13,078,168.98</u>
Total Liabilities		<u><u>30,632,159,706.64</u></u>	<u><u>25,477,656,520.60</u></u>
EQUITY			
Retained Earnings/(Deficit)		891,938,107.28	154,378,880.73
Stockholders' Equity	16	300,000,000.00	300,000,000.00
Total Equity		<u>1,191,938,107.28</u>	<u>454,378,880.73</u>
Total Liabilities and Equity		<u><u>31,824,097,813.92</u></u>	<u><u>25,932,035,401.33</u></u>

PREPARED BY:


ESTER A. ILAO
 Manager, Accounting Department

APPROVED BY:


DAVE M. ALMARINEZ
 President & CEO

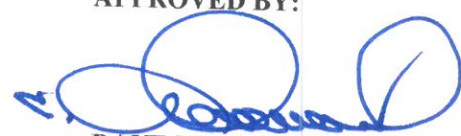
PHILIPPINE INTERNATIONAL TRADING CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED MARCH 31, 2019
(With Corresponding Figures as of March 31, 2018)

	<u>NOTE*</u>	<u>2019</u>	<u>2018</u>
Income			
Service and Business Income	17	350,709,717.57	105,388,302.30
Shares, Grants and Donations		-	-
Gains	18	1,360,031.07	3,692,559.74
Other Non-Operating Income	19	69,593.28	143,747.32
		<u>352,139,341.92</u>	<u>109,224,609.36</u>
Total Income			
Expenses			
Personnel Services		12,833,447.63	12,212,811.87
Maintenance and Other Operating Expenses		14,024,240.44	12,154,596.32
Financial Expenses	20	2,783.41	14,324.39
Direct Costs		-	1,943,751.43
Non-Cash Expenses	21	1,538,929.26	311,082.12
		<u>28,399,400.74</u>	<u>26,636,566.13</u>
Total Expenses			
Profit/(Loss) Before Tax		323,739,941.18	82,588,043.23
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		323,739,941.18	82,588,043.23
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		323,739,941.18	82,588,043.23
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		323,739,941.18	82,588,043.23

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ESTER A. ILAO
 Manager, Accounting Department

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DAVE M. ALMARINEZ
 President & CEO