

Annex A

**UNDERTAKING TO PURSUE COUNTERTRADE RELATIVE TO THE
SUPPLY AND DELIVERY OF**

(Cite equipment to be procured / Procurement project)
(*Name of Agency*) BID REF: _____

Pursuant to the National policy on Countertrade as stated in E.O. 120 s. 1993 relative to the adoption of COUNTERTRADE in government procurement, and as part of the bid requirements for the above project, the undersigned hereby commits that should it be awarded the Supply Contract for the (*cite equipment to be procured*) by the (*Name of Agency*), it shall directly, or through a nominated third party, undertake countertrade arrangements such as but not limited to the export of Philippine products, contracting of Philippine services, and /or undertake Offset Projects (e.g. investments, donations, technology transfer, training & skills upgrade) equivalent to not less than fifty percent (50%) of the imported component of the Supply Contract.

The said countertrade arrangements to be concluded in writing between the undersigned and the Philippine International Trading Corporation within ninety (90) days from the signing of the said Supply Contract.

Issued this ____ day of ____ 2014 in _____, Philippines.

Name of Company
(Supplier/Bidder)

Full name of Authorized Representative

Address

Signature of Authorized Representative

Tel. No./Fax No.

E-mail address

For Integration of Countertrade Provision in the Procuring Agency's Supply Contract / Agreement

- a. The winning supplier shall be required to perform Countertrade equivalent to at least fifty percent (50%) of the foreign exchange value of the imported equipment to be supplied under the Supply Agreement to be signed between supplier and end user / procuring agency. The terms and conditions relative hereto shall be agreed upon between the supplier (or its nominated Trading Company) and Philippine International Trading Corporation (PITC), the Philippine Government's countertrade agency, under a separate Contract/Agreement which must be signed no later than ninety (90) days from the date of the signing of the said Supply Contract.

- b. As a condition for participation in the tender, all bidders / proponents must sign a Countertrade Undertaking per the formal attached hereto as Annex A and submit the accomplished form with their respective bids/offers.